

**MINISTRY FOR COMMUNITIES, TERRITORIES AND
INFRASTRUCTURE DEVELOPMENT OF UKRAINE
SECOND URBAN INFRASTRUCTURE PROJECT,**

Special Purpose Financial Statements
for the period from 01 January 2023 to 31 December 2023

Together with Independent Auditor's Report

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INDEPENDENT AUDITORS' REPORT

To the Ministry for Communities, Territories and Infrastructure Development of Ukraine

Report on the audit of the special purpose financial statements

Opinion

We have audited the accompanied Special Purpose Financial Statements with regard to the Second Urban Infrastructure Project (further – the Project), being financed with funds of IBRD Loan No. 8391-UA and CTF Loan No. TF017112 For the period from 01 January 2023 to 31 December 2023, which comprise:

- Summary of Sources and Uses of Funds as at 31 December 2023;
- Statements of Expenditure from 01 January 2023 to 31 December 2023;
- Special Account Statement for the period from 01 January 2023 to 31 December 2023;
- Summary of significant accounting policies and other explanatory notes.

In our opinion, Special Purpose Financial Statements present fairly, in all material aspects, the sources and use of funds of IBRD Loan No. 8391-UA and CTF Loan No. TF017112, concerning the Second Urban Infrastructure Project for the period from 01 January 2023 to 31 December 2023, in accordance the World Bank's regulations.

External funds have been used in compliance with the requirements of the corresponding general conditions, financial agreements, and the Disbursement Letter, paying due attention to efficiency and cost-effectiveness; and have been used only for the corresponding purposes.

Under the terms of the Agreement on IBRD Loan No. 8391-UA and CTF Loan No. TF017112 do not provide for the use of partners' funds.

The services have been purchased in compliance with the corresponding general conditions, financial agreements, and the Disbursement Letter.

Accounting and storing of the necessary interim documents, accounting data and accounts regarding all Project transactions, including those concerning the expenditures disclosed in the Statements of actual expenditures, are performed in a due manner. There is a clear interconnection between accounting data and the financial statements provided to the World Bank.

The prepared special purpose financial statements comply with the requirements of generally accepted accounting principles and practices, and the instructions from the World Bank; and truly and objectively reflect the financial position of the Project as at 31 December 2023 and resources and expenditures for the period from 01 January 2023 to 31 December 2023.

Separate opinion regarding expenditures

In addition, with regard to the expenditures for the period from 01 January 2023 to 31 December 2023, adequate supporting documentation was maintained to confirm applications submitted to the Bank for reimbursement of the expenditures incurred, and that the expenditures stated in the withdrawal applications are to be financed in accordance with the terms and conditions of the IBRD Loan No. 8391-UA and CTF Loan No. TF017112.

Separate opinion regarding Special Accounts Statement

In our opinion, the financial statements on the Special accounts give true and fair view of financial position of the Special Accounts of the Project, as at 31 December 2023 and for the period from 01 January 2023 to the date fixed in consistence with the World Bank regulations.

These accounts were conducted according to the provisions of the corresponding general conditions, financial agreements, and the Disbursement Letter.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Special Purpose Financial Statements section of our report. We are independent of the Ministry for Communities, Territories and Infrastructure Development of Ukraine in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA's Code), and ethical requirements applied in Ukraine to our audit of financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements and IESBA's Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Material Uncertainty related to Going Concern

Final date of disbursement of the Loan funds

We draw attention to Note 2 to the special purpose financial statements, where it is stated that the closing date for the Loan disbursement is 30 June 2024 or such later date set by the Bank. We do not further qualify our opinion with respect to this matter.

Military aggression of the russian federation against Ukraine

We draw attention to Notes 5 and 6 to the special purpose financial statements of the Project, which state that on 24 February 2022, the military invasion into Ukraine by the russian federation began and is ongoing, which became the basis for the introduction of martial law in Ukraine from 05:30 a.m. on 24 February 2022 in accordance with the Law of Ukraine "On Approval of the Decree of the President of Ukraine "On the Introduction of Martial Law in Ukraine" No. 2102, which is ongoing as of the date of approval of these special purpose financial statements of the Project. The following events indicate that a material uncertainty exists that may cast significant doubt on the ability of the Ministry of Communities, Territories and Infrastructure Development of Ukraine and the Project to continue as a going concern.

Our opinion is not modified with respect to these matters.

Responsibility of Management and Those Charged with Governance for the Special Purpose Financial Statements

Management is responsible for the preparation and fair presentation of these special purpose financial statements in accordance with World Bank's regulations, and for such internal control as management determines is necessary to enable the preparation of the special purpose financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the special purpose financial statements, management is responsible for assessing the Project ability to continue as a going concern within the period of uses of funds, i.e. before 30 June 2024, or such later date set by the Bank disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Project or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the financial reporting process of the Project.

Auditor's Responsibility for the Audit of the Special Purpose Financial Statements

Our objectives are to obtain reasonable assurance about whether the special purpose financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these special purpose financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the special purpose financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Project's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the special purpose financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Project to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the special purpose financial statements, including the disclosures, and whether the special purpose financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

The audit was performed under the supervision of the Key Audit Partner Nikolayenko A.M.

Key Audit Partner

Number of registration with the Register of Auditors and Audit Entities: 101534

17 June 2024

Kyiv

Limited Liability Company BDO. Identification code under EDRPOU: 20197074. Number of registration in the Register of Auditors and Audit Entities: 2868. Legal address: 4, Andriia Fabra Street, Dnipro, 49070. Tel. 044-393-26-87.

BDO LLC is included in the Register of auditors and audit entities in section 4 "Audit entities entitled to perform statutory audits of financial statements of public interest entities". Link to the Register: <https://www.apu.com.ua/subjekty-audytorskoj-dijalnosti-jaki-majut-pravo-provodyty-obovjazkovyj-audyt-finansovoi-zvitnosti-pidpryjemstv-shho-stanovljat-suspilnyj-interes/>



Nikolayenko A.M.

STATEMENT OF MANAGEMENT'S RESPONSIBILITY FOR THE PREPARATION AND APPROVAL OF THE SPECIAL PURPOSE FINANCIAL STATEMENTS

The following statement, which should be read in conjunction with the independent auditor's responsibilities stated in the Independent Auditor's Report on pages I-III is made with a view to distinguishing the respective responsibilities of management and of the independent auditor in relation to the special purpose financial statements under the Second Urban Infrastructure Project, financed from the IBRD Loan No. 8391-UA and CTF Loan No. TF017112, for the period from 01 January 2023 to 31 December 2023.

The management Ministry for Communities, Territories and Infrastructure Development of Ukraine and the Project is responsible for the preparation of the special purpose financial statements that give true and fair view of the financial position of the Project as at 31 December 2023, and resources and expenditures for the period from 01 January 2023 to 31 December 2023.

In preparing the special purpose financial statements, the management of the Ministry for Communities, Territories and Infrastructure Development of Ukraine and the Project is responsible for:

- Selecting suitable accounting principles and applying them consistently;
- Presentation of information, including accounting policies so as to provide for its appropriateness, reliability, comparability and understandability;
- Additional disclosures in Notes and Annexes in cases, where meeting the requirements of the accounting policies stated in Note 2 is insufficient for understanding of the effect of specific operations, other events and conditions on the special purpose financial statements under the Project;
- Assessing the ability of the Ministry for Communities, Territories and Infrastructure Development of Ukraine and the Project to operate as a going concern.

The management of the Ministry for Communities, Territories and Infrastructure Development of Ukraine and the Project is also responsible for:

- Designing, implementing and maintaining an effective and sound internal control system within the Project's implementation;
- Maintaining proper accounting records that enables disclosures at any time with sufficient accuracy about the financial condition of the Project and that ensure that these special purpose financial statements under the Project comply with the accounting policies set out in Note 2;
- Taking such steps as are reasonably available to them to safeguard the assets of the Project;
- Preventing and detecting fraud and other irregularities.

The special purpose financial statements for the period from 01 January 2023 to 31 December 2023, were approved on 17 June 2024.

Signed on behalf of the Ministry for Communities, Territories and Infrastructure Development of Ukraine:

HEAD OF CPMU



V. M. DOROSHENKO

Second Urban Infrastructure Project
Special Purpose Financial Statements
For the period from 01 January 2023 to 31 December 2023

SUMMARY OF SOURCES AND USE OF FUNDS
in US dollars

	Actual	
	For the period	Total
Opening balance		
Special account A (1) - Kyiv UC (for the project 8391-UA) - USD	526	
Special account K (2) - Kyiv UC (for the project TF017112) - USD	474	
Special account B (1) - Kharkiv UC (for the project 8391-UA) - USD	4 350 322	
Special account L (2) - Kharkiv UC (for the project TF017112) - USD	989 201	
Special account C (1) - Kharkiv Waste Management UC (for the project 8391-UA) - USD	721 634	
Special account M (2) - Kharkiv Waste Management UC (for the project TF017112) - USD	40 112	
Special account D (1) - Dnipro - Kirovohrad UC (for the project 8391-UA) - USD	36 309	
Special account N (2) - Dnipro - Kirovohrad UC (for the project TF017112) - USD	9 090	
Special account E (1) - Ternopil UC (for the project 8391-UA) - USD	141 389	
Special account O (2) - Ternopil UC (for the project TF017112) - USD	48 549	
Special account F (1) - Zhytomyr UC (for the project 8391-UA) - USD	76 680	
Special account Q (2) - Zhytomyr UC (for the project TF017112) - USD	28 128	
Special account I (1) - Cherkasy UC (for the project 8391-UA) - USD	186 875	
Special account J (1) - Ministry for Communities, Territories and Infrastructure Development of Ukraine (for the project 8391-UA) - USD	118 371	
Special account S (1) - Kolomiya UC (for the project 8391-UA) - USD	19 001	
Special account G (1) - Vinnytsia UC (for the project 8391-UA) - USD	287 738	
Special account R (2) - Vinnytsia UC (for the project TF017112) - USD	3 055	
Current account A (1) - Kyiv UC (for the project 8391-UA) - UAH	4 087	
Current account K (2) - Kyiv UC (for the project TF017112) - UAH	928	
Current account B (1) - Kharkiv UC (for the project 8391-UA) - UAH	138	
Current account L (2) - Kharkiv UC (for the project TF017112) - UAH	724	
Current account C (1) - Kharkiv Waste Management UC (for the project 8391-UA) - UAH	2 853	
Current account M (2) - Kharkiv Waste Management UC (for the project TF017112) - UAH	1 142	
Current account D (1) - Dnipro - Kirovohrad UC (for the project 8391-UA) - UAH	6 692	
Current account N (2) - Dnipro - Kirovohrad UC (for the project TF017112) - UAH	668	
Current account E (1) - Ternopil UC (for the project 8391-UA) - UAH	212 682	
Current account O (2) - Ternopil UC (for the project TF017112) - UAH	54 021	
Current account F (1) - Zhytomyr UC (for the project 8391-UA) - UAH	20 346	
Current account Q (2) - Zhytomyr UC (for the project TF017112) - UAH	6 744	
Current account I (1) - Cherkasy UC (for the project 8391-UA) - UAH	10 687	
Current account S (1) - Kolomiya UC (for the project 8391-UA) - UAH	7 133	
Current account J (1) - Ministry for Communities, Territories and Infrastructure Development of Ukraine (for the project 8391-UA) - UAH	812	
Current account G (1) - Vinnytsia UC (for the project 8391-UA) - UAH	10 972	
Current account R (2) - Vinnytsia UC (for the project TF017112) - UAH	15	
Total available funds at the beginning of the period:	7 398 098	

Notes on pages 33-40 are an integral part of these special purpose financial statements.

Second Urban Infrastructure Project
Special Purpose Financial Statements
For the period from 01 January 2023 to 31 December 2023

SUMMARY OF SOURCES AND USE OF FUNDS (continued)
in US dollars

	Actual	
	For the period	For the period
Fund source:		
Loan from the International Bank for Reconstruction and Development	74 159 191	266 706 459
Total financing:	74 159 191	266 706 459
Project costs:		
Category 1-B: Kharkiv UC - Goods, works, consultant services and additional operating expenses	9 369 592	24 712 883
Category 1-C: Kharkiv Waste Management UC - Goods, works, consultant services and additional operating expenses	3 795 028	50 046 229
Category 1-D: Kyiv UC - Goods, works, consultant services and additional operating expenses	-	10 959 086
Category 1-E: Dnipro - Kirovohrad UC - Goods, works, consultant services and additional operating expenses	5 240 638	38 993 172
Category 1-F: Ternopil UC - Goods, works, consultant services and additional operating expenses	4 630 454	25 429 047
Category 1-G: Zhytomyr UC - Goods, works, consultant services and additional operating expenses	5 210 687	33 437 688
Category 1-H: Vinnytsia UC - Goods, works, consultant services and additional operating expenses	1 381 033	7 644 324
Category 2-A: Kramatorsk UC - Goods, works, consultant services and additional operating expenses	-	343 000
Category 2-B: Kolomiya UC - Goods, works, consultant services and additional operating expenses	141 355	2 559 027
Category 2-D: Cherkasy UC - Goods, works, consultant services and additional operating expenses	27 441	9 142 615
Category 2-E: Novovolynsk UC - Goods, works, consultant services and additional operating expenses	-	5 696 561
Category 3: Consultant's services and additional operating expenses of the Ministry of Housing and Communal Services of Ukraine	350 971	5 357 739
Category 4: Front-end fee	-	975 000
Category 7-A: Zhytomyr UC - Goods, works, consultant services and additional operating expenses	643 760	643 760
Category 7-B: Brovaryteplovodoenergiya UC - Goods, works, consultant services and additional operating expenses	264 513	264 513
Category 7-C: Mykolaivvodokanal CUC - Goods, works, consultant services and additional operating expenses	3 067 322	3 067 322
Category 7-D: Mykolaivvodokanal MUC - Goods, works, consultant services and additional operating expenses	1 293 352	1 293 352
Category 7-E: Mykolaivoblteploenergo RUC - Goods, works, consultant services and additional operating expenses	829 201	829 201
Category 7-F: Kremenchukvodokanal CU - Goods, works, consultant services and additional operating expenses	1 324 147	1 324 147
Category 7-G: Production management of water supply and sewerage system of Kherson city CUC - Goods, works, consultant services and additional operating expenses	1 046 117	1 046 117
Category 7-H: Kharkiv Heating Networks CU - Goods, works, consultant services and additional operating expenses	32 612 688	32 612 688
Total project costs:	71 228 299	256 377 471

Notes on pages 33-40 are an integral part of these special purpose financial statements.

Second Urban Infrastructure Project
Special Purpose Financial Statements
For the period from 01 January 2023 to 31 December 2023

SUMMARY OF SOURCES AND USE OF FUNDS (continued)
in US dollars

	Actual	
	For the period	Total
Closing balance		
Special account A (1) - Kyiv UC (for the project 8391-UA) - USD		526
Special account K (2) - Kyiv UC (for the project TF017112) - USD		474
Special account B (1) - Kharkiv UC (for the project 8391-UA) - USD		600 693
Special account L (2) - Kharkiv UC (for the project TF017112) - USD		135 954
Special account C (1)- Kharkiv Waste Management UC (for the project 8391-UA) - USD		53 154
Special account M (2)- Kharkiv Waste Management UC (for the project TF017112) - USD		1 710
Special account D (1) - Dnipro - Kirovohrad UC (for the project 8391-UA) - USD		1 113 204
Special account N (2) - Dnipro - Kirovohrad UC (for the project TF017112) - USD		252 967
Special account E (1) - Ternopil UC (for the project 8391-UA) - USD		668 693
Special account O (2) - Ternopil UC (for the project TF017112) - USD		127 643
Special account F (1) - Zhytomyr UC (for the project 8391-UA) - USD		1 369 597
Special account Q (2) - Zhytomyr UC (for the project TF017112) - USD		478 396
Special account I (1) - Cherkasy UC (for the project 8391-UA) - USD		169 975
Special account J (1) - Ministry for Communities, Territories and Infrastructure Development of Ukraine (for the project 8391-UA) - USD		96 421
Special account S (1) - Kolomiya UC (for the project 8391-UA) - USD		73 661
Special account G (1) - Vinnytsia UC (for the project 8391-UA) - USD		1 871 690
Special account R (2) - Vinnytsia UC (for the project TF017112) - USD		16 435
Special account 7H (1) - Kharkiv Heating Networks CU (for the project 8391-UA) - USD		11 755
Special account 7E (1) - Mykolaivoblteploenergo RUC (for the project 8391-UA) - USD		974 700
Special account 7B (1) - Brovaryteplovodoenergiya UC (for the project 8391-UA) - USD		1 500 000
Special account 7C (1) - Mykolaivvodokanal CUC (for the project 8391-UA) - USD		355 000
Special account 7G (1) - Production management of water supply and sewerage system of Kherson city CUC (for the project 8391-UA) - USD		217 000
Current account A (1) - Kyiv UC (for the project 8391-UA) - UAH		4 087
Current account K (2) - Kyiv UC (for the project TF017112) - UAH		928
Current account B (1) - Kharkiv UC (for the project 8391-UA) - UAH		25 149
Current account L (2) - Kharkiv UC (for the project TF017112) - UAH		6 036
Current account C (1)- Kharkiv Waste Management UC (for the project 8391-UA) - UAH		9 071
Current account M (2)- Kharkiv Waste Management UC (for the project TF017112) - UAH		68
Current account D (1) - Dnipro - Kirovohrad UC (for the project 8391-UA) - UAH		1 104
Current account N (2) - Dnipro - Kirovohrad UC (for the project TF017112) - UAH		348
Current account E (1) - Ternopil UC (for the project 8391-UA) - UAH		12 226
Current account O (2) - Ternopil UC (for the project TF017112) - UAH		2 701
Current account F (1) - Zhytomyr UC (for the project 8391-UA) - UAH		10 093
Current account Q (2) - Zhytomyr UC (for the project TF017112) - UAH		3 844
Current account I (1) - Cherkasy UC (for the project 8391-UA) - UAH		147
Current account S (1) - Kolomiya UC (for the project 8391-UA) - UAH		1 118
Current account J (1) - Ministry for Communities, Territories and Infrastructure Development of Ukraine (for the project 8391-UA) - UAH		3 841
Current account G (1) - Vinnytsia UC (for the project 8391-UA) - UAH		10 617
Current account R (2) - Vinnytsia UC (for the project TF017112) - UAH		205
Current account 7H (1) - Kharkiv Heating Networks CU (for the project 8391-UA) - UAH		146 746
Current account 7E (1) - Mykolaivoblteploenergo RUC (for the project 8391-UA) - UAH		1 014
		10 328 991

Approved by the Management of the Ministry for Communities, Territories and Infrastructure Development of Ukraine and the Project and signed on its behalf:

HEAD OF CPMU



V. M. DOROSHENKO

Notes on pages 33-40 are an integral part of these special purpose financial statements.

Second Urban Infrastructure Project
Special Purpose Financial Statements
For the period from 01 January 2023 to 31 December 2023

STATEMENT OF WITHDRAWALS FROM THE LOAN ACCOUNT
in US dollars

<i>Application number</i>	<i>Category</i>	<i>Date of withdrawal</i>	<i>Currency</i>	<i>Payment</i>	<i>USD</i>
				<i>Amount</i>	<i>equivalent</i>
397-CERC-KHE	7-G	27-Dec-2023	UAH	6 596 912	176 530
372A-CERC-MYK	DA-7E	19-Dec-2023	USD	1 000 000	1 000 000
391-TER	1-F	27-Dec-2023	UAH	16 017 217	428 612
395-ZHT	1-G	27-Dec-2023	UAH	1 774 433	47 483
394-ZHT	1-G	28-Dec-2023	EUR	87 378	96 334
376-KRD	1-E	27-Dec-2023	UAH	8 930 220	238 968
390-CERC-ZHT	7-A	27-Dec-2023	UAH	6 071 926	162 481
396-CERC-KHE	7-G	27-Dec-2023	UAH	5 476 000	146 535
398-VIN	DA-G	21-Dec-2023	USD	1 450 000	1 450 000
400-CERC-KHE	DA-7G	21-Dec-2023	USD	217 000	217 000
388-CERC-ZHT	7-A	27-Dec-2023	UAH	689 581	18 453
392-CERC-KHTM	7-H	27-Dec-2023	UAH	2 660 846	71 203
393-CERC-KHTM	7-H	20-Dec-2023	UAH	21 546 000	576 867
360-ZHT	DA-F	22-Dec-2023	USD	1 360 000	1 360 000
387-CERC-ZHT	7-A	28-Dec-2023	EUR	419 797	462 826
387-CERC-KHE	7-G	21-Dec-2023	UAH	27 006 000	723 052
373-CERC-KHTM	7-H	18-Dec-2023	UAH	21 634 208	584 708
367-KRD	1-E	22-Dec-2023	USD	156 080	156 080
382-CERC-KHTM	7-H	18-Dec-2023	UAH	3 404 389	92 011
384-CERC-KHTM	7-H	20-Dec-2023	UAH	2 736 774	73 274
383-CERC-KHTM	7-H	20-Dec-2023	UAH	1 994 860	53 410
370-TER	1-F	27-Dec-2023	UAH	26 207 796	701 306
340-CERC-MYK-A	7-C	08-Dec-2023	EUR	1 173 451	1 264 981
385-CERC-KHTM	7-H	15-Dec-2023	UAH	21 546 000	584 977
380-ZHT	1-G	20-Dec-2023	UAH	11 470 857	307 118
378-ZHT	1-G	21-Dec-2023	EUR	84 204	92 136
381-ZHT	1-G	27-Dec-2023	UAH	2 914 977	78 003
379-ZHT	1-G	27-Dec-2023	UAH	5 100 163	136 477
374-CERC-MYK	7-D	18-Dec-2023	UAH	13 965 818	377 455
Ran :RN00000415528	Refunds Application		UAH	(6 001 002)	(162 928)
371-CERC-KHTM	DA-7H	15-Dec-2023	USD	3 800 000	3 800 000
377-KHV	1-B	21-Dec-2023	UAH	45 213 467	1 210 535
361-KRD	1-E	08-Dec-2023	UAH	6 687 129	182 991
353-CERC-KRK	7-F	05-Dec-2023	EUR	419 797	457 411
368-CERC-KHTM	7-H	29-Nov-2023	UAH	9 783 405	270 596
369-CERC-MYK	7-D	28-Nov-2023	UAH	33 077 699	915 897
366-ZHT	1-G	28-Nov-2023	UAH	16 546 708	458 166
365-ZHT	1-G	28-Nov-2023	EUR	412 190	449 699
362-CERC-KHTM	7-H	28-Nov-2023	UAH	69 354 538	1 920 375
361-CERC-KHTM	7-H	29-Nov-2023	UAH	10 775 146	298 026
363-CERC-KHTM	7-H	16-Nov-2023	UAH	1 697 769	46 965
360-CERC-KHTM	7-H	29-Nov-2023	UAH	625 625	17 304
364-KHV	1-B	30-Nov-2023	UAH	18 162 309	502 346
Ran :RN00000422313	Refunds Application		EUR	(1 180 401)	(1 244 143)
358-KRD	1-E	29-Nov-2023	UAH	10 899 673	301 471
355-KRD	1-E	22-Nov-2023	USD	418 258	418 258
349-VIN	DA-G	13-Nov-2023	USD	-	-
356-CERC-KHTM	7-H	16-Nov-2023	UAH	1 783 182	49 327
359-CERC-KHTM	7-H	13-Nov-2023	UAH	11 542 075	320 613
357-CPMU	DA-J	12-Nov-2023	USD	198 500	198 500
336-CERC-KRK	7-F	13-Nov-2023	UAH	6 001 002	166 694
332-CERC-KRK	7-F	13-Nov-2023	UAH	4 026 933	111 859
335-CERC-KRK	7-F	13-Nov-2023	UAH	10 800 000	300 000
334-CERC-KRK	7-F	07-Nov-2023	UAH	9 133 547	255 082
333-CERC-KRK	7-F	12-Nov-2023	UAH	7 028 851	196 029

Notes on pages 33-40 are an integral part of these special purpose financial statements.

Second Urban Infrastructure Project

Special Purpose Financial Statements

For the period from 01 January 2023 to 31 December 2023

STATEMENT OF WITHDRAWALS FROM THE LOAN ACCOUNT (continued)
in US dollars

<i>Application number</i>	<i>Category</i>	<i>Date of withdrawal</i>	<i>Currency</i>	<i>Payment Amount</i>	<i>USD equivalent</i>
354-CERC-KHTM	7-H	07-Nov-2023	UAH	36 871 388	1 029 746
346-CERC-KHTM	7-H	23-Oct-2023	UAH	2 218 599	60 994
352-CERC-KHTM	7-H	12-Nov-2023	UAH	19 048 682	531 254
330-CERC-BRVR	7-B	02-Nov-2023	UAH	9 542 374	264 513
347-CERC-BRVR	DA-7B	31-Oct-2023	USD	1 500 000	1 500 000
351-CERC-KHTM	7-H	25-Oct-2023	UAH	1 343 423	36 974
327-CERC-KHTM	7-H	20-Oct-2023	UAH	19 579 194	538 864
316-KHV	1-B	10-Oct-2023	USD	12 551	12 551
339-CERC-MYK	7-E	16-Oct-2023	UAH	1 831 478	50 656
342-KRD	1-E	02-Nov-2023	UAH	5 438 460	150 753
341-KRD	1-E	18-Oct-2023	USD	82 473	82 473
340-CERC-MYK	7-C	04-Oct-2023	EUR	1 180 451	1 249 508
345-CERC-MYK	7-E	29-Sep-2023	UAH	27 472 000	754 259
348-CERC-MYK	7-C	29-Sep-2023	UAH	4 018 059	110 318
350-CERC-MYK	7-C	16-Oct-2023	UAH	24 318 119	672 607
344-CERC-KHTM	7-H	17-Oct-2023	UAH	79 645 987	2 199 874
343-CERC-KHTM	7-H	16-Oct-2023	UAH	12 042 705	333 085
337-CERC-KHTM	7-H	22-Sep-2023	UAH	78 581 520	2 157 499
338-CERC-MYK	DA-7C	14-Sep-2023	USD	355 000	355 000
324-CERC-KHTM	7-H	12-Sep-2023	UAH	1 516 991	41 650
323-CERC-KHTM	7-H	12-Sep-2023	UAH	19 589 677	537 845
328-CERC-KHTM	7-H	30-Aug-2023	UAH	22 522 660	618 372
322-CERC-KHTM	7-H	08-Sep-2023	UAH	27 538 397	756 082
329-CERC-KHTM	7-H	30-Aug-2023	UAH	54 721 032	1 502 396
317-ZHT	1-G	22-Sep-2023	EUR	37 880	40 475
312-ZHT	1-G	14-Sep-2023	EUR	307 402	329 566
331-CERC-MYK	7-C	29-Aug-2023	UAH	36 934 286	1 014 051
318-CERC-KHTM	7-H	19-Sep-2023	UAH	103 089 371	2 830 376
325-CERC-KHTM	7-H	29-Aug-2023	UAH	3 585 844	98 451
319-CERC-KHTM	7-H	30-Aug-2023	UAH	46 006 390	1 263 131
320-CERC-KHTM	7-H	31-Aug-2023	UAH	268 385 287	7 368 667
321-CERC-KHTM	7-H	30-Aug-2023	UAH	37 552 936	1 031 037
326-CERC-KHTM	7-H	06-Sep-2023	UAH	39 162 797	1 075 236
302-KHW	1-C	23-Aug-2023	UAH	3 102 263	85 174
315-KRD	1-E	28-Jul-2023	USD	161 333	161 333
314-KHV	1-B	28-Jul-2023	UAH	13 224 997	363 100
309-KRD	DA-D	28-Jul-2023	USD	2 100 000	2 100 000
307-ZHT	1-G	06-Jul-2023	EUR	36 209	39 440
313-ZHT	1-G	06-Jul-2023	UAH	3 105 183	85 255
311-CPMU	DA-J	30-Jun-2023	USD	133 550	133 550
310-KRD	1-E	06-Jul-2023	UAH	39 937 945	1 096 519
305-KHV	1-B	20-Jun-2023	UAH	244 500	6 713
304-KRD	1-E	13-Jun-2023	USD	219 989	219 989
306-KHV	DA-B	30-Jun-2023	USD	1 795 000	1 795 000
300-KHV	1-B	09-Jun-2023	UAH	122 250	3 356
287-KHW	1-C	08-Jun-2023	USD	1 269 906	1 269 906
301-TER	1-F	09-Jun-2023	UAH	18 241 135	500 821
296-ZHT	1-G	09-Jun-2023	UAH	2 144 413	58 876
293-VIN	DA-G	26-Jun-2023	USD	1 500 000	1 500 000
303-KLM	DA-SS	13-Jun-2023	USD	190 000	190 000
292-KHV	1-B	13-Jun-2023	USD	10 065	10 065
286-KHW	DA-C	13-Jun-2023	USD	1 600 000	1 600 000
297-ZHT	1-G	13-Jun-2023	EUR	124 106	133 641
299-CHS	DA-I	12-Jun-2023	USD	-	-
294-KHV	1-B	13-Jun-2023	USD	7 921	7 921
283-KHV	DA-B	12-Jun-2023	USD	-	-
298-TER	DA-E	13-Jun-2023	USD	2 500 000	2 500 000

Notes on pages 33-40 are an integral part of these special purpose financial statements.

Second Urban Infrastructure Project
Special Purpose Financial Statements

For the period from 01 January 2023 to 31 December 2023

STATEMENT OF WITHDRAWALS FROM THE LOAN ACCOUNT (continued)
in US dollars

<i>Application number</i>	<i>Category</i>	<i>Date of withdrawal</i>	<i>Currency</i>	<i>Payment Amount</i>	<i>USD equivalent</i>
295-ZHT	DA-F	08-Jun-2023	USD	1 430 000	1 430 000
238-TER	1-F	27-Dec-2023	UAH	3 480 308	93 131
240-ZHT	1-G	27-Dec-2023	UAH	620 860	16 614
239-ZHT	1-G	28-Dec-2023	EUR	30 573	33 707
232-KRD	1-E	27-Dec-2023	UAH	2 512 912	67 244
241-VIN	DA-R	22-Dec-2023	USD	11 200	11 200
223-ZHT	DA-Q	21-Dec-2023	USD	475 000	475 000
228-KRD	1-E	21-Dec-2023	USD	43 920	43 920
229-TER	1-F	27-Dec-2023	UAH	5 694 573	152 384
234-ZHT	1-G	27-Dec-2023	UAH	1 784 506	47 752
233-ZHT	1-G	21-Dec-2023	EUR	29 462	32 238
235-ZHT	1-G	21-Dec-2023	UAH	4 013 561	107 458
236-ZHT	1-G	27-Dec-2023	UAH	1 019 927	27 293
231-KHV	1-B	21-Dec-2023	UAH	10 263 180	274 784
224-KRD	1-E	08-Dec-2023	UAH	1 881 719	51 493
227-ZHT	1-G	29-Nov-2023	UAH	5 789 561	160 132
226-ZHT	1-G	28-Nov-2023	EUR	144 222	157 346
225-KHV	1-B	30-Nov-2023	UAH	4 122 733	114 029
222-KRD	1-E	29-Nov-2023	UAH	3 067 104	84 832
221-KRD	1-E	28-Nov-2023	USD	117 695	117 695
220-VIN	DA-R	14-Nov-2023	USD	-	-
216-KHV	1-B	10-Oct-2023	USD	2 849	2 849
219-KRD	1-E	02-Nov-2023	UAH	1 530 351	42 421
218-KRD	1-E	18-Oct-2023	USD	23 207	23 207
212-ZHT	1-G	14-Sep-2023	EUR	107 558	115 312
217-ZHT	1-G	14-Sep-2023	EUR	13 254	14 209
215-KRD	1-E	28-Jul-2023	USD	45 398	45 398
213-KHV	1-B	27-Jul-2023	UAH	3 001 993	82 421
210-KRD	DA-N	28-Jul-2023	USD	600 000	600 000
209-ZHT	1-G	06-Jul-2023	EUR	12 669	13 800
214-ZHT	1-G	06-Jul-2023	UAH	1 086 479	29 830
211-KRD	1-E	06-Jul-2023	UAH	11 238 304	308 554
207-KHV	1-B	20-Jun-2023	UAH	55 500	1 524
206-KRD	1-E	13-Jun-2023	USD	61 903	61 903
208-KHV	DA-L	30-Jun-2023	USD	405 000	405 000
203-KHV	1-B	09-Jun-2023	UAH	27 750	762
204-TER	1-F	09-Jun-2023	UAH	3 963 533	108 821
201-ZHT	1-G	16-Jun-2023	UAH	750 313	20 600
198-VIN	DA-R	08-Jun-2023	USD	17 000	17 000
197-KHV	1-B	13-Jun-2023	USD	2 285	2 285
199-KHV	1-B	13-Jun-2023	USD	1 798	1 798
205-KHW	DA-M	08-Jun-2023	USD	138 210	138 210
202-ZHT	1-G	13-Jun-2023	EUR	43 424	46 760
189-KHV	DA-L	12-Jun-2023	USD	-	-
203-TER	DA-O	13-Jun-2023	USD	500 000	500 000
200-ZHT	DA-Q	08-Jun-2023	USD	500 000	500 000
Total:				1 633 365 259	74 159 191

Notes on pages 33-40 are an integral part of these special purpose financial statements.

Second Urban Infrastructure Project
Special Purpose Financial Statements

For the period from 01 January 2023 to 31 December 2023

STATEMENT OF WITHDRAWALS FROM THE LOAN ACCOUNT (continued)
in US dollars

Summary by categories:	
Category 1-B total	2 597 039
Category 1-C total	1 355 080
Category 1-E total	3 855 502
Category 1-F total	1 985 075
Category 1-G total	3 175 720
Category 7-A total	643 760
Category 7-B total	264 513
Category 7-C total	4 311 465
Category 7-D total	1 293 352
Category 7-E total	804 915
Category 7-F total	1 487 075
Category 7-G total	1 046 117
Category 7-H total	28 971 189
Category 3 total	-
Category total	-
DA-7B total	1 500 000
DA-7C total	355 000
DA-7E total	1 000 000
DA-7G total	217 000
DA-7H total	3 800 000
DA-B total	1 795 000
DA-C total	1 600 000
DA-D total	2 100 000
DA-E total	2 500 000
DA-F total	2 790 000
DA-G total	2 950 000
DA-I total	-
DA-J total	332 050
DA-L total	405 000
DA-M total	138 210
DA-N total	600 000
DA-O total	500 000
DA-Q total	975 000
DA-R total	28 200
DA-SS total	190 000
Refunds Application total	(1 407 071)
Total:	74 159 191

Notes on pages 33-40 are an integral part of these special purpose financial statements.

Second Urban Infrastructure Project

Special Purpose Financial Statements

For the period from 01 January 2023 to 31 December 2023

STATEMENT OF WITHDRAWALS THROUGH THE SUMMARY OF STATEMENTS OF EXPENDITURES

in US dollars

1. Expenditure incurred before 01.01.2023 and reflected in the applications to the World Bank during the period 01.01.2023-31.12.2023

<i>Application number</i>	<i>Category</i>											<i>Total</i>		
	<i>1-B</i>	<i>1-C</i>	<i>1-D</i>	<i>1-E</i>	<i>1-F</i>	<i>1-G</i>	<i>1-H</i>	<i>2-A</i>	<i>2-B</i>	<i>2-D</i>	<i>2-E</i>		<i>3</i>	
309-KRD	-	-	-	2 608 012	-	-	-	-	-	-	-	-	-	2 608 012
311-CPMU	-	-	-	-	-	-	-	-	-	-	-	58 224	-	58 224
293-VIN	-	-	-	-	-	-	749 341	-	-	-	-	-	-	749 341
286-KHW	-	2 833 884	-	-	-	-	-	-	-	-	-	-	-	2 833 884
299-CHS	-	-	-	-	-	-	-	-	-	625 941	-	-	-	625 941
283-KHV	1 151 679	-	-	-	-	-	-	-	-	-	-	-	-	1 151 679
298-TER	-	-	-	-	2 623 727	-	-	-	-	-	-	-	-	2 623 727
295-ZHT	-	-	-	-	-	1 253 404	-	-	-	-	-	-	-	1 253 404
210-KRD	-	-	-	565 396	-	-	-	-	-	-	-	-	-	565 396
198-VIN	-	-	-	-	-	-	1 752	-	-	-	-	-	-	1 752
205-KHW	-	685 191	-	-	-	-	-	-	-	-	-	-	-	685 191
189-KHV	261 871	-	-	-	-	-	-	-	-	-	-	-	-	261 871
203-TER	-	-	-	-	572 823	-	-	-	-	-	-	-	-	572 823
200-ZHT	-	-	-	-	-	438 626	-	-	-	-	-	-	-	438 626
Total	1 413 550	3 519 075	-	3 173 408	3 196 550	1 692 030	751 093	-	-	625 941	-	58 224	-	14 429 871

Notes on pages 33-40 are an integral part of these special purpose financial statements.

Second Urban Infrastructure Project

Special Purpose Financial Statements

For the period from 01 January 2023 to 31 December 2023

STATEMENT OF WITHDRAWALS THROUGH THE SUMMARY OF STATEMENTS OF EXPENDITURES (continued)
in US dollars

2. Applications provided to the World Bank on expenditure incurred during the period 01.01.2023-31.12.2023

Application number	Category																		Total		
	1-B	1-C	1-D	1-E	1-F	1-G	1-H	2-A	2-B	2-D	2-E	3	7-A	7-B	7-C	7-D	7-E	7-F		7-G	7-H
360-ZHT	-	-	-	-	-	1 318 832	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1 318 832
349-VIN	-	-	-	-	-	-	887 654	-	-	-	-	-	-	-	-	-	-	-	-	-	887 654
357-CPMU	-	-	-	-	-	-	-	-	-	-	-	99 733	-	-	-	-	-	-	-	-	99 733
309-KRD	-	-	-	(7 482)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(7 482)
311-CPMU	-	-	-	-	-	-	-	-	-	-	-	81 484	-	-	-	-	-	-	-	-	81 484
223-ZHT	-	-	-	-	-	461 650	-	-	-	-	-	-	-	-	-	-	-	-	-	-	461 650
220-VIN	-	-	-	-	-	-	10 916	-	-	-	-	-	-	-	-	-	-	-	-	-	10 916
210-KRD	-	-	-	7 482	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	7 482
397-CERC-KHE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	176 530	176 530
391-TER	-	-	-	-	428 612	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	428 612
395-ZHT	-	-	-	-	-	47 483	-	-	-	-	-	-	-	-	-	-	-	-	-	-	47 483
394-ZHT	-	-	-	-	-	96 334	-	-	-	-	-	-	-	-	-	-	-	-	-	-	96 334
376-KRD	-	-	-	238 968	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	238 968
390-CERC-ZHT	-	-	-	-	-	-	-	-	-	-	-	-	162 481	-	-	-	-	-	-	-	162 481
396-CERC-KHE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	146 535	-	146 535
388-CERC-ZHT	-	-	-	-	-	-	-	-	-	-	-	-	18 453	-	-	-	-	-	-	-	18 453
392-CERC-KHTM	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	71 203	71 203
393-CERC-KHTM	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	576 867	576 867
387-CERC-ZHT	-	-	-	-	-	-	-	-	-	-	-	-	462 826	-	-	-	-	-	-	-	462 826
387-CERC-KHE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	723 052	-	723 052

Second Urban Infrastructure Project

Special Purpose Financial Statements

For the period from 01 January 2023 to 31 December 2023

STATEMENT OF WITHDRAWALS THROUGH THE SUMMARY OF STATEMENTS OF EXPENDITURES (continued)
in US dollars

2. Applications provided to the World Bank on expenditure incurred during the period 01.01.2023-31.12.2023 (continued)

Application number	Category																			Total		
	1-B	1-C	1-D	1-E	1-F	1-G	1-H	2-A	2-B	2-D	2-E	3	7-A	7-B	7-C	7-D	7-E	7-F	7-G		7-H	
373-CERC-KHTM	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	584 708	584 708
367-KRD	-	-	-	156 080	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	156 080
382-CERC-KHTM	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	92 011	92 011
384-CERC-KHTM	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	73 274	73 274
383-CERC-KHTM	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	53 410	53 410
370-TER	-	-	-	-	701 306	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	701 306
340-CERC-MYK-A	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1 264 981	-	-	-	-	-	1 264 981
385-CERC-KHTM	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	584 977	584 977
380-ZHT	-	-	-	-	-	307 118	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	307 118
378-ZHT	-	-	-	-	-	92 136	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	92 136
381-ZHT	-	-	-	-	-	78 003	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	78 003
379-ZHT	-	-	-	-	-	136 477	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	136 477
374-CERC-MYK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	377 455	-	-	-	-	377 455
377-KHV	1 210 535	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1 210 535
361-KRD	-	-	-	182 991	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	182 991
353-CERC-KRK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	457 411	457 411
368-CERC-KHTM	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	270 596	270 596
369-CERC-MYK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	915 897	915 897
366-ZHT	-	-	-	-	-	458 166	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	458 166
365-ZHT	-	-	-	-	-	449 699	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	449 699

Second Urban Infrastructure Project

Special Purpose Financial Statements

For the period from 01 January 2023 to 31 December 2023

STATEMENT OF WITHDRAWALS THROUGH THE SUMMARY OF STATEMENTS OF EXPENDITURES (continued)

in US dollars

2. Applications provided to the World Bank on expenditure incurred during the period 01.01.2023 - 31.12.2023 (continued)

Application number	Category																		Total			
	1-B	1-C	1-D	1-E	1-F	1-G	1-H	2-A	2-B	2-D	2-E	3	7-A	7-B	7-C	7-D	7-E	7-F		7-G	7-H	
362-CERC-KHTM	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1 920 375	1 920 375
361-CERC-KHTM	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	298 026	298 026
363-CERC-KHTM	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	46 965	46 965
360-CERC-KHTM	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	17 304	17 304
364-KHV	502 346	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	502 346
358-KRD	-	-	-	301 471	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	301 471
355-KRD	-	-	-	418 258	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	418 258
356-CERC-KHTM	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	49 327	49 327
359-CERC-KHTM	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	320 613	320 613
336-CERC-KRK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	3 766	3 766
332-CERC-KRK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	111 859	111 859
335-CERC-KRK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	300 000	300 000
334-CERC-KRK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	255 082	255 082
333-CERC-KRK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	196 029	196 029
354-CERC-KHTM	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1 029 746	1 029 746
346-CERC-KHTM	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	60 994	60 994
352-CERC-KHTM	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	531 254	531 254
330-CERC-BRVR	-	-	-	-	-	-	-	-	-	-	-	-	-	-	264 513	-	-	-	-	-	-	264 513
351-CERC-KHTM	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	36 974	36 974
327-CERC-KHTM	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	538 864	538 864
316-KHV	12 551	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	12 551
339-CERC-MYK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	50 656	50 656
342-KRD	-	-	-	150 753	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	150 753
341-KRD	-	-	-	82 473	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	82 473

Second Urban Infrastructure Project

Special Purpose Financial Statements

For the period from 01 January 2023 to 31 December 2023

STATEMENT OF WITHDRAWALS THROUGH THE SUMMARY OF STATEMENTS OF EXPENDITURES (continued)
in US dollars

2. Applications provided to the World Bank on expenditure incurred during the period 01.01.2023-31.12.2023 (continued)

Application number	Category																			Total		
	1-B	1-C	1-D	1-E	1-F	1-G	1-H	2-A	2-B	2-D	2-E	3	7-A	7-B	7-C	7-D	7-E	7-F	7-G		7-H	
340-CERC-MYK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	5 365	-	-	-	-	-	5 365
345-CERC-MYK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	754 259	-	-	-	754 259
348-CERC-MYK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	110 318	-	-	-	-	-	110 318
350-CERC-MYK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	672 607	-	-	-	-	-	672 607
344-CERC-KHTM	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2 199 874	2 199 874
343-CERC-KHTM	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	333 085	333 085
337-CERC-KHTM	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2 157 499	2 157 499
324-CERC-KHTM	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	41 650	41 650
323-CERC-KHTM	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	537 845	537 845
328-CERC-KHTM	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	618 372	618 372
322-CERC-KHTM	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	756 082	756 082
329-CERC-KHTM	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1 502 396	1 502 396
317-ZHT	-	-	-	-	-	40 475	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	40 475
312-ZHT	-	-	-	-	-	329 566	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	329 566
331-CERC-MYK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1 014 051	-	-	-	-	-	1 014 051
318-CERC-KHTM	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2 830 376	2 830 376
325-CERC-KHTM	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	98 451	98 451
319-CERC-KHTM	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1 263 131	1 263 131

Second Urban Infrastructure Project

Special Purpose Financial Statements

For the period from 01 January 2023 to 31 December 2023

STATEMENT OF WITHDRAWALS THROUGH THE SUMMARY OF STATEMENTS OF EXPENDITURES (continued)
in US dollars

2. Applications provided to the World Bank on expenditure incurred during the period 01.01.2023-31.12.2023 (continued)

Application number	Category																	Total				
	1-B	1-C	1-D	1-E	1-F	1-G	1-H	2-A	2-B	2-D	2-E	3	7-A	7-B	7-C	7-D	7-E		7-F	7-G	7-H	
320-CERC-KHTM	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	7 368 667	7 368 667
321-CERC-KHTM	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1 031 037	1 031 037
326-CERC-KHTM	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1 075 236	1 075 236
302-KHW	-	85 174	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	85 174
315-KRD	-	-	-	161 333	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	161 333
314-KHV	363 100	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	363 100
307-ZHT	-	-	-	-	-	39 440	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	39 440
313-ZHT	-	-	-	-	-	85 255	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	85 255
310-KRD	-	-	-	1 096 519	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1 096 519
305-KHV	6 713	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	6 713
304-KRD	-	-	-	219 989	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	219 989
300-KHV	3 356	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	3 356
287-KHW	-	1 269 906	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1 269 906
301-TER	-	-	-	-	500 821	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	500 821
296-ZHT	-	-	-	-	-	58 876	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	58 876
292-KHV	10 065	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	10 065
297-ZHT	-	-	-	-	-	133 641	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	133 641
294-KHV	7 921	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	7 921
238-TER	-	-	-	-	93 131	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	93 131
240-ZHT	-	-	-	-	-	16 614	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	16 614
239-ZHT	-	-	-	-	-	33 707	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	33 707

Second Urban Infrastructure Project

Special Purpose Financial Statements

For the period from 01 January 2023 to 31 December 2023

2. Applications provided to the World Bank on expenditure incurred during the period 01.01.2023-31.12.2023 (continued)

Application number	Category																			Total	
	1-B	1-C	1-D	1-E	1-F	1-G	1-H	2-A	2-B	2-D	2-E	3	7-A	7-B	7-C	7-D	7-E	7-F	7-G		7-H
232-KRD	-	-	-	67 244	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	67 244
228-KRD	-	-	-	43 920	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	43 920
229-TER	-	-	-	-	152 384	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	152 384
234-ZHT	-	-	-	-	-	47 752	-	-	-	-	-	-	-	-	-	-	-	-	-	-	47 752
233-ZHT	-	-	-	-	-	32 238	-	-	-	-	-	-	-	-	-	-	-	-	-	-	32 238
235-ZHT	-	-	-	-	-	107 458	-	-	-	-	-	-	-	-	-	-	-	-	-	-	107 458
236-ZHT	-	-	-	-	-	27 293	-	-	-	-	-	-	-	-	-	-	-	-	-	-	27 293
231-KHV	274 784	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	274 784
224-KRD	-	-	-	51 493	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	51 493
227-ZHT	-	-	-	-	-	160 132	-	-	-	-	-	-	-	-	-	-	-	-	-	-	160 132
226-ZHT	-	-	-	-	-	157 346	-	-	-	-	-	-	-	-	-	-	-	-	-	-	157 346
225-KHV	114 029	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	114 029
222-KRD	-	-	-	84 832	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	84 832
221-KRD	-	-	-	117 695	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	117 695
216-KHV	2 849	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2 849
219-KRD	-	-	-	42 421	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	42 421
218-KRD	-	-	-	23 207	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	23 207
212-ZHT	-	-	-	-	-	115 312	-	-	-	-	-	-	-	-	-	-	-	-	-	-	115 312
217-ZHT	-	-	-	-	-	14 209	-	-	-	-	-	-	-	-	-	-	-	-	-	-	14 209
215-KRD	-	-	-	45 398	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	45 398
213-KHV	82 421	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	82 421
209-ZHT	-	-	-	-	-	13 800	-	-	-	-	-	-	-	-	-	-	-	-	-	-	13 800
214-ZHT	-	-	-	-	-	29 830	-	-	-	-	-	-	-	-	-	-	-	-	-	-	29 830
211-KRD	-	-	-	308 554	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	308 554
207-KHV	1 524	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1 524

Second Urban Infrastructure Project

Special Purpose Financial Statements

For the period from 01 January 2023 to 31 December 2023

2. Applications provided to the World Bank on expenditure incurred during the period 01.01.2023-31.12.2023 (continued)

Application number	Category																		Total			
	1-B	1-C	1-D	1-E	1-F	1-G	1-H	2-A	2-B	2-D	2-E	3	7-A	7-B	7-C	7-D	7-E	7-F		7-G	7-H	
206-KRD	-	-	-	61 903	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	61 903
203-KHV	762	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	762
204-TER	-	-	-	-	108 821	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	108 821
201-ZHT	-	-	-	-	-	20 600	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	20 600
197-KHV	2 285	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2 285
199-KHV	1 798	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1 798
202-ZHT	-	-	-	-	-	46 760	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	46 760
Total	2 597 039	1 355 080	-	3 855 502	1 985 075	4 956 202	898 570	-	-	-	-	181 217	643 760	264 513	3 067 322	1 293 352	804 915	1 324 147	1 046 117	28 971 189	53 244 000	

Second Urban Infrastructure Project
Special Purpose Financial Statements
For the period from 01 January 2023 to 31 December 2023

STATEMENT OF WITHDRAWALS THROUGH THE SUMMARY OF STATEMENTS OF EXPENDITURES (continued)
in US dollars

3. Costs actually incurred for the period from 01.01.2023 to 31.12.2023

Application number	Category																				Total
	1-B	1-C	1-D	1-E	1-F	1-G	1-H	2-A	2-B	2-D	2-E	3	7-A	7-B	7-C	7-D	7-E	7-F	7-G	7-H	
From the Loan's account	2 597 039	1 355 080	-	3 855 502	1 985 075	3 175 720	-	-	-	-	-	-	643 760	264 513	3 067 322	1 293 352	804 915	1 324 147	1 046 117	28 971 189	50 383 731
From special accounts, USD	328 459	-	-	-	4 682	476 434	-	-	-	-	-	-	-	-	-	-	-	-	-	-	809 575
From current accounts, UAH	6 444 094	2 439 948	-	1 385 136	2 640 697	1 558 533	1 381 033	-	141 355	27 441	-	350 971	-	-	-	-	24 286	-	-	3 641 499	20 034 993
TOTAL	9 369 592	3 795 028	-	5 240 638	4 630 454	5 210 687	1 381 033	-	141 355	27 441	-	350 971	643 760	264 513	3 067 322	1 293 352	829 201	1 324 147	1 046 117	32 612 688	71 228 299

4. Table of differences in Project costs between the World Bank records and CPMU for the period from 01 January 2023 to 31 December 2023

Application number	Category																				Total
	1-B	1-C	1-D	1-E	1-F	1-G	1-H	2-A	2-B	2-D	2-E	3	7-A	7-B	7-C	7-D	7-E	7-F	7-G	7-H	
Applications on expenses incurred and submitted for reimbursement to the IBRD	2 597 039	1 355 080	-	3 855 502	1 985 075	4 956 202	898 570	-	-	-	-	181 217	643 760	264 513	3 067 322	1 293 352	804 915	1 324 147	1 046 117	28 971 189	53 244 000
Amount of expenses not submitted for reimbursement as of 31.12.2023	6 772 553	2 439 948	-	1 385 136	2 645 379	254 485	482 463	-	141 355	27 441	-	169 754	-	-	-	-	24 286	-	-	3 641 499	17 984 299
Expenses actually incurred (as reported by the CPMU)	9 369 592	3 795 028	-	5 240 638	4 630 454	5 210 687	1 381 033	-	141 355	27 441	-	350 971	643 760	264 513	3 067 322	1 293 352	829 201	1 324 147	1 046 117	32 612 688	71 228 299

Notes on pages 33-40 are an integral part of these special purpose financial statements.

Second Urban Infrastructure Project

Special Purpose Financial Statements

For the period from 01 January 2023 to 31 December 2023

STATEMENT OF CASH WITHDRAWAL FROM SPECIAL ACCOUNTS
in US dollars

Dnipro - Kirovohrad UC No UA69322313000002523717014932

<i>Category</i>	<i>Date of withdrawal</i>	<i>Currency</i>	<i>Payment Amount</i>	<i>USD equivalent</i>
Sub_accounts	31.07.2023	USD	86 970	86 970
Sub_accounts	01.08.2023	USD	412 080	412 080
Sub_accounts	05.09.2023	USD	59 540	59 540
Sub_accounts	15.09.2023	USD	18 430	18 430
Sub_accounts	20.09.2023	USD	45 270	45 270
Sub_accounts	22.09.2023	USD	88 850	88 850
Sub_accounts	26.09.2023	USD	16 840	16 840
Sub_accounts	02.10.2023	USD	5 290	5 290
Sub_accounts	20.10.2023	USD	108 200	108 200
Sub_accounts	23.10.2023	USD	42 290	42 290
Sub_accounts	26.10.2023	USD	7 600	7 600
Sub_accounts	09.11.2023	USD	1 550	1 550
Sub_accounts	17.11.2023	USD	17 870	17 870
Sub_accounts	21.11.2023	USD	7 557	7 557
Sub_accounts	29.11.2023	USD	82 350	82 350
Sub_accounts	19.12.2023	USD	20 600	20 600
Sub_accounts	26.12.2023	USD	9 300	9 300
Total:				1 030 587
Summary by categories				
1-E				-
Sub_accounts				1 030 587
Total:				1 030 587

Dnipro - Kirovohrad UC No UA63322313000002523818014932

<i>Category</i>	<i>Date of withdrawal</i>	<i>Currency</i>	<i>Payment Amount</i>	<i>USD equivalent</i>
Sub_accounts	31.07.2023	USD	83 240	83 240
Sub_accounts	01.08.2023	USD	117 190	117 190
Sub_accounts	05.09.2023	USD	16 755	16 755
Sub_accounts	15.09.2023	USD	5 184	5 184
Sub_accounts	20.09.2023	USD	12 745	12 745
Sub_accounts	22.09.2023	USD	25 000	25 000
Sub_accounts	26.09.2023	USD	3 310	3 310
Sub_accounts	02.10.2023	USD	1 490	1 490
Sub_accounts	20.10.2023	USD	30 450	30 450
Sub_accounts	23.10.2023	USD	11 900	11 900
Sub_accounts	26.10.2023	USD	2 140	2 140
Sub_accounts	09.11.2023	USD	440	440
Sub_accounts	17.11.2023	USD	5 030	5 030
Sub_accounts	21.11.2023	USD	2 127	2 127
Sub_accounts	29.11.2023	USD	23 180	23 180
Sub_accounts	19.12.2023	USD	5 800	5 800
Sub_accounts	29.12.2023	USD	2 660	2 660
Total:				348 641
Summary by categories				
1-E				-
Sub_accounts				348 641
Total:				348 641

Notes on pages 33-40 are an integral part of these special purpose financial statements.

Second Urban Infrastructure Project

Special Purpose Financial Statements

For the period from 01 January 2023 to 31 December 2023

STATEMENT OF CASH WITHDRAWAL FROM SPECIAL ACCOUNTS (continued)
in US dollars

Ternopil UC No UA95322313000002523117034932

<i>Category</i>	<i>Date of withdrawal</i>	<i>Currency</i>	<i>Payment Amount</i>	<i>USD equivalent</i>
Sub_accounts	11.05.2023	USD	135 400	135 400
Sub_accounts	14.06.2023	USD	345 400	345 400
Sub_accounts	16.06.2023	USD	255 800	255 800
Sub_accounts	22.06.2023	USD	18 100	18 100
Sub_accounts	26.06.2023	USD	60 500	60 500
Sub_accounts	05.07.2023	USD	123 300	123 300
Sub_accounts	01.09.2023	USD	50 800	50 800
Sub_accounts	05.09.2023	USD	408 100	408 100
Sub_accounts	02.10.2023	USD	16 600	16 600
Sub_accounts	13.10.2023	USD	64 000	64 000
Sub_accounts	19.10.2023	USD	79 000	79 000
Sub_accounts	26.10.2023	USD	193 700	193 700
Sub_accounts	09.11.2023	USD	33 200	33 200
Sub_accounts	26.12.2023	USD	11 550	11 550
Sub_accounts	28.12.2023	USD	112 300	112 300
Sub_accounts	29.12.2023	USD	61 100	61 100
1-F	11.05.2023	EUR	3 512	3 846
Total:				1 972 696
Summary by categories				
1-F				3 846
Rectification				-
Sub_accounts				1 968 850
Total:				1 972 696

Ternopil UC No UA89322313000002523218034932

<i>Category</i>	<i>Date of withdrawal</i>	<i>Currency</i>	<i>Payment Amount</i>	<i>USD equivalent</i>
Sub_accounts	11.05.2023	USD	29 400	29 400
Sub_accounts	14.06.2023	USD	75 050	75 050
Sub_accounts	16.06.2023	USD	55 600	55 600
Sub_accounts	22.06.2023	USD	3 950	3 950
Sub_accounts	26.06.2023	USD	13 100	13 100
Sub_accounts	05.07.2023	USD	26 800	26 800
Sub_accounts	01.09.2023	USD	3 000	3 000
Sub_accounts	05.09.2023	USD	88 700	88 700
Sub_accounts	02.10.2023	USD	3 600	3 600
Sub_accounts	13.10.2023	USD	14 200	14 200
Sub_accounts	19.10.2023	USD	17 200	17 200
Sub_accounts	26.10.2023	USD	42 100	42 100
Sub_accounts	09.11.2023	USD	7 200	7 200
Sub_accounts	26.12.2023	USD	2 450	2 450
Sub_accounts	28.12.2023	USD	24 420	24 420
Sub_accounts	29.12.2023	USD	13 300	13 300
1-F	11.05.2023	EUR	763	836
Total:				420 906
Summary by categories				
1-F				836
Rectification				-
Sub_accounts				420 070
Total:				420 906

Notes on pages 33-40 are an integral part of these special purpose financial statements.

Second Urban Infrastructure Project

Special Purpose Financial Statements

For the period from 01 January 2023 to 31 December 2023

STATEMENT OF CASH WITHDRAWAL FROM SPECIAL ACCOUNTS (continued)
in US dollars

Ministry for Communities, Territories and Infrastructure Development of Ukraine No UA04322313000002523017004932

<i>Category</i>	<i>Date of withdrawal</i>	<i>Currency</i>	<i>Payment Amount</i>	<i>USD equivalent</i>
Sub_accounts	11.05.2023	USD	62 200	62 200
Sub_accounts	29.05.2023	USD	21 000	21 000
Sub_accounts	30.06.2023	USD	20 500	20 500
Sub_accounts	17.07.2023	USD	23 300	23 300
Sub_accounts	21.09.2023	USD	28 400	28 400
Sub_accounts	22.09.2023	USD	26 700	26 700
Sub_accounts	12.10.2023	USD	26 500	26 500
Sub_accounts	09.11.2023	USD	30 300	30 300
Sub_accounts	08.12.2023	USD	27 800	27 800
Sub_accounts	26.12.2023	USD	58 300	58 300
Sub_accounts	28.12.2023	USD	29 000	29 000
Total:				354 000
Summary by categories				
Sub_accounts				354 000
Total:				354 000

Kharkiv UC No UA89322313000002523217064932

<i>Category</i>	<i>Date of withdrawal</i>	<i>Currency</i>	<i>Payment Amount</i>	<i>USD equivalent</i>
Sub_accounts	19.05.2023	USD	466 000	466 000
Sub_accounts	24.05.2023	USD	1 270 500	1 270 500
Sub_accounts	29.05.2023	USD	1 246 000	1 246 000
Sub_accounts	26.06.2023	USD	28 000	28 000
Sub_accounts	03.07.2023	USD	13 620	13 620
Sub_accounts	24.07.2023	USD	542 500	542 500
Sub_accounts	06.09.2023	USD	71 000	71 000
Sub_accounts	18.09.2023	USD	44 350	44 350
Sub_accounts	19.09.2023	USD	76 950	76 950
Sub_accounts	03.10.2023	USD	565 700	565 700
Sub_accounts	09.10.2023	USD	140 350	140 350
Sub_accounts	23.10.2023	USD	20 970	20 970
Sub_accounts	15.11.2023	USD	1 275	1 275
Sub_accounts	13.12.2023	USD	2 310	2 310
Sub_accounts	14.12.2023	USD	632 950	632 950
Sub_accounts	26.12.2023	USD	61 930	61 930
Sub_accounts	29.12.2023	EUR	92 545	92 545
1-B	30.05.2023	EUR	89 340	95 996
1-B	06.06.2023	EUR	52 242	56 055
1-B	15.11.2023	EUR	106 276	115 628
Total:				5 544 629
Summary by categories				
1-B				267 679
Sub_accounts				5 276 950
Total:				5 544 629

Notes on pages 22-29 are an integral part of these special purpose financial statements.

Second Urban Infrastructure Project

Special Purpose Financial Statements

For the period from 01 January 2023 to 31 December 2023

STATEMENT OF CASH WITHDRAWAL FROM SPECIAL ACCOUNTS (continued)
in US dollars

Kharkiv UC No UA83322313000002523318064932

<i>Category</i>	<i>Date of withdrawal</i>	<i>Currency</i>	<i>Payment Amount</i>	<i>USD equivalent</i>
Sub_accounts	19.05.2023	USD	43 650	43 650
Sub_accounts	22.05.2023	USD	251 000	251 000
Sub_accounts	24.05.2023	USD	100 300	100 300
Sub_accounts	26.05.2023	USD	284 000	284 000
Sub_accounts	26.06.2023	USD	6 500	6 500
Sub_accounts	03.07.2023	USD	3 092	3 092
Sub_accounts	24.07.2023	USD	124 000	124 000
Sub_accounts	06.09.2023	USD	13 000	13 000
Sub_accounts	18.09.2023	USD	9 670	9 670
Sub_accounts	19.09.2023	USD	17 470	17 470
Sub_accounts	03.10.2023	USD	128 400	128 400
Sub_accounts	09.10.2023	USD	31 860	31 860
Sub_accounts	23.10.2023	USD	4 760	4 760
Sub_accounts	15.11.2023	USD	290	290
Sub_accounts	13.12.2023	USD	525	525
Sub_accounts	14.12.2023	USD	23 230	23 230
Sub_accounts	08.12.2023	USD	120 650	120 650
Sub_accounts	26.12.2023	USD	14 060	14 060
Sub_accounts	29.12.2023	USD	21 010	21 010
1-B	30.05.2023	EUR	32 138	34 533
1-B	15.11.2023	EUR	24 124	26 247
Total:				1 258 246
Summary by categories				
1-B				60 779
Sub_accounts				1 197 467
Total:				1 258 246

Zhytomyr UC No UA63322313000002523817044932

<i>Category</i>	<i>Date of withdrawal</i>	<i>Currency</i>	<i>Payment Amount</i>	<i>USD equivalent</i>
Sub_accounts	16.05.2023	USD	52 400	52 400
Sub_accounts	23.05.2023	USD	4 450	4 450
Sub_accounts	09.06.2023	USD	9 450	9 450
Sub_accounts	14.06.2023	USD	7 885	7 885
Sub_accounts	16.06.2023	USD	119 380	119 380
Sub_accounts	19.06.2023	USD	200 290	200 290
Sub_accounts	26.06.2023	USD	234 260	234 260
Sub_accounts	03.07.2023	USD	18 570	18 570
Sub_accounts	05.07.2023	USD	41 390	41 390
Sub_accounts	24.07.2023	USD	34 950	34 950
Sub_accounts	15.09.2023	USD	41 320	41 320
Sub_accounts	22.09.2023	USD	11 330	11 330
Sub_accounts	09.10.2023	USD	200 530	200 530
Sub_accounts	03.11.2023	USD	42 365	42 365
Sub_accounts	29.11.2023	USD	30 230	30 230
Sub_accounts	28.12.2023	USD	95 340	95 340
1-G	16.05.2023	EUR	17 656	19 254
1-G	09.06.2023	EUR	36 288	39 136
1-G	14.06.2023	EUR	16 573	17 899
1-G	16.06.2023	EUR	23 939	26 249
1-G	30.06.2023	EUR	105 073	114 477
1-G	05.09.2023	EUR	84 594	91 235
1-G	15.09.2023	EUR	18 306	19 533
1-G	09.11.2023	EUR	23 491	25 159
Total:				1 497 082
Summary by categories				
1-G				352 942
Sub_accounts				1 144 140
Total:				1 497 082

Second Urban Infrastructure Project
Special Purpose Financial Statements
For the period from 01 January 2023 to 31 December 2023

STATEMENT OF CASH WITHDRAWAL FROM SPECIAL ACCOUNTS (continued)
in US dollars

Zhytomyr UC No UA63322313000002523818014932

<i>Category</i>	<i>Date of withdrawal</i>	<i>Currency</i>	<i>Payment Amount</i>	<i>USD equivalent</i>
Sub_accounts	16.05.2023	USD	18 730	18 730
Sub_accounts	23.05.2023	USD	1 990	1 990
Sub_accounts	09.06.2023	USD	3 320	3 320
Sub_accounts	14.06.2023	USD	2 760	2 760
Sub_accounts	16.06.2023	USD	41 785	41 785
Sub_accounts	19.06.2023	USD	70 080	70 080
Sub_accounts	26.06.2023	USD	81 980	81 980
Sub_accounts	03.07.3023	USD	6 510	6 510
Sub_accounts	05.07.2023	USD	14 485	14 485
Sub_accounts	24.07.2023	USD	12 230	12 230
Sub_accounts	15.09.2023	USD	14 465	14 465
Sub_accounts	22.09.2023	USD	3 970	3 970
Sub_accounts	09.10.2023	USD	70 170	70 170
Sub_accounts	03.11.2023	USD	14 825	14 825
Sub_accounts	29.11.2023	USD	10 580	10 580
Sub_accounts	28.12.2023	USD	33 360	33 360
1-G	16.05.2023	EUR	6 178	6 737
1-G	09.06.2023	EUR	12 697	13 693
1-G	14.06.2023	EUR	5 799	6 263
1-G	16.06.2023	EUR	8 376	9 184
1-G	30.06.2023	EUR	36 764	40 055
1-G	05.09.2023	EUR	29 599	31 922
1-G	15.09.2023	EUR	6 405	6 834
1-G	09.11.2023	EUR	8 219	8 803
Total:			515 277	524 732
Summary by categories				
1-G			114 037	123 492
Sub_accounts			382 510	401 240
Total:				524 732

Kharkiv Waste Management UC No UA57322313000002523917074932

<i>Category</i>	<i>Date of withdrawal</i>	<i>Currency</i>	<i>Payment Amount</i>	<i>USD equivalent</i>
Sub_accounts	24.05.2023	USD	502 500	502 500
Sub_accounts	01.08.2023	USD	936 000	936 000
Sub_accounts	20.09.2023	USD	350 000	350 000
Sub_accounts	24.10.2023	USD	207 580	207 580
Sub_accounts	29.11.2023	USD	37 800	37 800
Sub_accounts	20.12.2023	USD	234 600	234 600
Total:				2 268 480
Summary by categories				
Sub_accounts				2 268 480
Total:				2 268 480

Kharkiv Waste Management UC No UA96322313000002523018074932

<i>Category</i>	<i>Date of withdrawal</i>	<i>Currency</i>	<i>Payment Amount</i>	<i>USD equivalent</i>
Sub_accounts	24.05.2023	USD	40 112	40 112
Sub_accounts	22.06.2023	USD	115 000	115 000
Sub_accounts	10.07.2023	USD	21 500	21 500
Total:				176 612
Summary by categories				
Sub_accounts				176 612
Total:				176 612

Notes on pages 33-40 are an integral part of these special purpose financial statements.

Second Urban Infrastructure Project
Special Purpose Financial Statements
For the period from 01 January 2023 to 31 December 2023

STATEMENT OF CASH WITHDRAWAL FROM SPECIAL ACCOUNTS (continued)
in US dollars

Cherkasy UC No UA85322313000002523100000004

<i>Category</i>	<i>Date of withdrawal</i>	<i>Currency</i>	<i>Payment Amount</i>	<i>USD equivalent</i>
Sub_accounts	19.05.2023	USD	7 000	7 000
Sub_accounts	31.07.2023	USD	6 300	6 300
Sub_accounts	31.08.2023	USD	600	600
Sub_accounts	22.12.2023	USD	3 000	3 000
Total:				16 900
Summary by categories				
2-D				-
Sub_accounts				16 900
Total:				16 900

Kolomiya UC No UA25322313000002523400000012

<i>Category</i>	<i>Date of withdrawal</i>	<i>Currency</i>	<i>Payment Amount</i>	<i>USD equivalent</i>
Sub_accounts	20.09.2023	USD	135 340	135 340
Total:				135 340
Summary by categories				
Sub_accounts				135 340
Total:				135 340

Vinnytsia UC No UA43322313000002523300000013

<i>Category</i>	<i>Date of withdrawal</i>	<i>Currency</i>	<i>Payment Amount</i>	<i>USD equivalent</i>
Sub_accounts	11.05.2023	USD	256 355	256 355
Sub_accounts	08.06.2023	USD	31 383	31 383
Sub_accounts	05.07.2023	USD	336 000	336 000
Sub_accounts	11.07.2023	USD	72 200	72 200
Sub_accounts	01.09.2023	USD	14 600	14 600
Sub_accounts	06.09.2023	USD	172 200	172 200
Sub_accounts	22.09.2023	USD	22 150	22 150
Sub_accounts	02.10.2023	USD	92 580	92 580
Sub_accounts	17.10.2023	USD	20 000	20 000
Sub_accounts	08.12.2023	USD	101 680	101 680
Sub_accounts	19.12.2023	USD	225 200	225 200
Sub_accounts	22.12.2023	USD	21 700	21 700
Total:				1 366 048
Summary by categories				
Sub_accounts				1 366 048
Total:				1 366 048

Notes on pages 33-40 are an integral part of these special purpose financial statements.

Second Urban Infrastructure Project

Special Purpose Financial Statements

For the period from 01 January 2023 to 31 December 2023

STATEMENT OF CASH WITHDRAWAL FROM SPECIAL ACCOUNTS (continued)
in US dollars

Vynnytsia UC No UA61322313000002523200000014

<i>Category</i>	<i>Date of withdrawal</i>	<i>Currency</i>	<i>Payment Amount</i>	<i>USD equivalent</i>
Sub_accounts	11.05.2023	USD	2 130	2 130
Sub_accounts	08.06.2023	USD	171	171
Sub_accounts	22.06.2023	USD	5 340	5 340
Sub_accounts	26.06.2023	USD	1 250	1 250
Sub_accounts	05.07.2023	USD	369	369
Sub_accounts	11.07.2023	USD	235	235
Sub_accounts	01.09.2023	USD	130	130
Sub_accounts	06.09.2023	USD	1 350	1 350
Sub_accounts	22.09.2023	USD	200	200
Sub_accounts	02.10.2023	USD	700	700
Sub_accounts	17.10.2023	USD	145	145
Sub_accounts	08.12.2023	USD	630	630
Sub_accounts	18.12.2023	USD	210	210
Sub_accounts	19.12.2023	USD	1 960	1 960
Total:				14 820
Summary by categories				
Sub_accounts				14 820
Total:				14 820

Mykolaivoblteploenergo RUC No UA913223130000025233000000701

<i>Category</i>	<i>Date of withdrawal</i>	<i>Currency</i>	<i>Payment Amount</i>	<i>USD equivalent</i>
Sub_accounts	27.12.2023	USD	25 300	25 300
Total:				25 300
Summary by categories				
7-E				-
Sub_accounts				25 300
Total:				25 300

Kharkiv Heating Networks UC No UA733223130000025234000000700

<i>Category</i>	<i>Date of withdrawal</i>	<i>Currency</i>	<i>Payment Amount</i>	<i>USD equivalent</i>
Sub_accounts	27.12.2023	USD	3 788 245	3 788 245
Total:				3 788 245
Summary by categories				
7-H				-
Sub_accounts				3 788 245
Total:				3 788 245

Notes on pages 33-40 are an integral part of these special purpose financial statements.

Second Urban Infrastructure Project
Special Purpose Financial Statements
For the period from 01 January 2023 to 31 December 2023

SPECIAL ACCOUNTS STATEMENT
in US dollars

Deposit bank JSC Ukreximbank
Loan No. 8391-UA
Currency USD

	Kharkiv UC No UA8932231300000025232170 64932	Kharkiv Waste Management UC No UA5732231300000025239170 74932	Kyiv UC No UA8232231300000025234170 24932	Dnipro - Kirovohrad UC No UA6932231300000025237170 14932	Ternopil UC No UA9532231300000025231170 34932
OPENING BALANCE	4 350 322	721 634	526	36 309	141 389
Funds received	1 795 000	1 600 000	-	2 100 000	2 500 000
Ratio recovery between loans	-	-	-	7 482	-
TOTAL FUNDS RECEIVED	6 145 322	2 321 634	526	2 143 791	2 641 389
Transfer of funds into national currency	5 276 950	2 268 480	-	1 030 587	1 968 850
Direct payments from special accounts	267 679	-	-	-	3 846
TOTAL COSTS	5 544 629	2 268 480	-	1 030 587	1 972 696
CLOSING BALANCE	600 693	53 154	526	1 113 204	668 693

Second Urban Infrastructure Project
Special Purpose Financial Statements
For the period from 01 January 2023 to 31 December 2023

SPECIAL ACCOUNTS STATEMENT (continued)
in US dollars

Deposit bank JSC Ukreximbank
Loan No. 8391-UA
Currency USD

	Zhytomyr UC	Vinnytsiaoblvodokanal CU	Kramatorsk Vodokanal CU	Kolomiya UC	Cherkasy UC
	No UA63322313000000252381704493 2	NO UA43322313000002523300000001 3	No 252351705493 2	No UA25322313000002523400000001 2	No UA85322313000002523100000000 4
OPENING BALANCE	76 680	287 738	-	19 001	186 875
Funds received	2 790 000	2 950 000	-	190 000	-
Refund to the World Bank account	-	-	-	-	-
TOTAL FUNDS RECEIVED	2 866 680	3 237 738	-	209 001	186 875
Transfer of funds into national currency	1 144 140	1 366 048	-	135 340	16 900
Direct payments from special accounts	352 942	-	-	-	-
TOTAL COSTS	1 497 082	1 366 048	-	135 340	16 900
CLOSING BALANCE	1 369 598	1 871 690	-	73 661	169 975

Notes on pages 33-40 are an integral part of these special purpose financial statements.

Second Urban Infrastructure Project
Special Purpose Financial Statements
For the period from 01 January 2023 to 31 December 2023

SPECIAL ACCOUNTS STATEMENT (continued)
in US dollars

Deposit bank JSC Ukreximbank
Loan No. 8391-UA
Currency USD

	Ministry of Regional Development, Construction, Housing and Communal Services of Ukraine	Brovaryteplovodoenergiya UC	Mykolaivvodokanal CUC	Mykolaivoblteploenergo RUC	Production management of water supply and sewerage system of Kherson city CUC	Kharkiv Heating Networks CU
	No UA043223130000025230 17004932	No UA4832231300000252300 00000704	No UA2232231300000252380 00000706	No UA9132231300000252330 00000701	No UA4032231300000252370 00000707	No UA7332231300000252340 00000700
OPENING BALANCE	118 371	-	-	-	-	-
Funds received	332 050	1 500 000	355 000	1 000 000	217 000	3 800 000
Refund to the World Bank account	-	-	-	-	-	-
TOTAL FUNDS RECEIVED	450 421	1 500 000	355 000	1 000 000	217 000	3 800 000
Transfer of funds into national currency	354 000	-	-	25 300	-	3 788 245
Direct payments from special accounts	-	-	-	-	-	-
TOTAL COSTS	354 000	-	-	25 300	-	3 788 245
CLOSING BALANCE	96 421	1 500 000	355 000	974 700	217 000	11 755

Notes on pages 33-40 are an integral part of these special purpose financial statements.

Second Urban Infrastructure Project

Special Purpose Financial Statements

For the period from 01 January 2023 to 31 December 2023

SPECIAL ACCOUNTS STATEMENT (continued)

in US dollars

Deposit bank JSC Ukreximbank

Loan No. TF017112

Currency USD

	Kharkiv UC	Kharkiv Waste Management UC	Kyiv UC	Dnipro - Kirovohrad UC	Ternopil UC	Zhytomyr UC	Vinnytsia UC
	No UA833223130000002 523318064932	No UA963223130000002 523018074932	No UA763223130000002 523518024932	No UA633223130000002 523818014932	No UA893223130000002 523218034932	No UA633223130000002 523818014932	No UA613223130000025 232000000014
OPENING BALANCE	989 201	40 112	474	9 090	48 549	28 128	3 055
Funds received	405 000	138 210	-	600 000	500 000	975 000	28 200
TOTAL FUNDS RECEIVED	1 394 201	178 322	474	609 090	548 549	1 003 128	31 255
Transfer of funds into national currency	1 197 467	176 612	-	348 641	420 070	401 240	14 820
Ratio recovery between loans	-	-	-	7 482	-	-	-
Direct payments from special accounts	60 779	-	-	-	836	123 492	-
Refund to the World Bank account	-	-	-	-	-	-	-
TOTAL COSTS	1 258 246	176 612	-	356 123	420 906	524 732	14 820
CLOSING BALANCE	135 955	1 710	474	252 967	127 643	478 396	16 435

Notes on pages 33-40 are an integral part of these special purpose financial statements.

Second Urban Infrastructure Project
Special Purpose Financial Statements
For the period from 01 January 2023 to 31 December 2023

STATEMENT OF FACTUAL EXPENDITURES IN NATIONAL CURRENCY
in US dollars

	<i>Currency</i>	<i>Payment Amount</i>	<i>USD equivalent</i>
Category 1-B: Kharkiv UC - Goods, works, consultant services and additional operating expenses	UAH	236 653 950	6 444 094
Category 1-C: Kharkiv Waste Management UC - Goods, works, consultant services and additional operating expenses	UAH	89 859 681	2 439 948
Category 1-E: Dnipro – Kirovohrad UC - Goods, works, consultant services and additional operating expenses	UAH	50 517 025	1 385 136
Category 1-F: Ternopil UC - Goods, works, consultant services and additional operating expenses	UAH	97 254 560	2 640 697
Category 1-G: Zhytomyr UC - Goods, works, consultant services and additional operating expenses	UAH	57 351 640	1 558 533
Category 1-H: Vinnytsia UC - Goods, works, consultant services and additional operating expenses	UAH	50 916 161	1 381 033
Category 2-B: Kolomiya UC - Goods, works, consultant services and additional operating expenses	UAH	5 139 937	141 355
Category 2-D: Cherkasy UC - Goods, works, consultant services and additional operating expenses	UAH	1 011 873	27 441
Category 3: Consultant’s services and additional operating expenses of the Ministry of Housing and Communal Services of Ukraine	UAH	12 948 800	350 971
Category 7-E: Mykolaivoblteploenergo RUC - Goods, works, consultant services and additional operating expenses	UAH	909 515	24 286
Category 7-H: Kharkiv Heating Networks CU - Goods, works, consultant services and additional operating expenses	UAH	136 374 129	3 641 499
Total expenditures of the period		738 937 271	20 034 993

Notes on pages 33-40 are an integral part of these special purpose financial statements.

Second Urban Infrastructure Project
Special Purpose Financial Statements

For the period from 01 January 2023 to 31 December 2023

RECONCILIATION BETWEEN RECORDS OF CPMU AND THE BANK
in US dollars

Loan amount	350 000 000
Less:	
Project costs:	
Category 1-B: Kharkiv UC - Goods, works, consultant services and additional operating expenses	24 712 883
Category 1-C: Kharkiv Waste Management UC - Goods, works, consultant services and additional operating expenses	50 046 229
Category 1-D: Kyiv UC - Goods, works, consultant services and additional operating expenses	10 959 086
Category 1-E: Dnipro – Kirovohrad UC - Goods, works, consultant services and additional operating expenses	38 993 172
Category 1-F: Ternopil UC - Goods, works, consultant services and additional operating expenses	25 429 047
Category 1-G: Zhytomyr UC - Goods, works, consultant services and additional operating expenses	33 437 688
Category 1-H: Vinnytsia UC - Goods, works, consultant services and additional operating expenses	7 644 324
Category 2-A: Kramatorsk UC - Goods, works, consultant services and additional operating expenses	343 000
Category 2-B: Kolomiya UC - Goods, works, consultant services and additional operating expenses	2 559 027
Category 2-D: Cherkasy UC - Goods, works, consultant services and additional operating expenses	9 142 615
Category 2-E: Novovolynsk UC - Goods, works, consultant services and additional operating expenses	5 696 561
Category 3: Consultant's services and additional operating expenses of the Ministry of Housing and Communal Services of Ukraine	5 357 739
Category 4: Front-end fee	975 000
Category 7-A: Zhytomyr UC - Goods, works, consultant services and additional operating expenses	643 760
Category 7-B: Brovaryteplovodoenergia UC - Goods, works, consultant services and additional operating expenses	264 513
Category 7-C: Mykolaivvodokanal CUC - Goods, works, consultant services and additional operating expenses	3 067 322
Category 7-D: Mykolaivvodokanal MUC - Goods, works, consultant services and additional operating expenses	1 293 352
Category 7-E: Mykolaivobltpeploenergo RUC - Goods, works, consultant services and additional operating expenses	829 201
Category 7-F: Kremenchukvodokanal CU - Goods, works, consultant services and additional operating expenses	1 324 147
Category 7-G: Production management of water supply and sewerage system of Kherson city CUC - Goods, works, consultant services and additional operating expenses	1 046 117
Category 7-H: Kharkiv Heating Networks CU - Goods, works, consultant services and additional operating expenses	32 612 688
Total:	<u>(256 377 471)</u>
Special account A (1) - Kyiv UC (for the project 8391-UA) - USD	526
Special account K (2) - Kyiv UC (for the project TF017112) - USD	474
Special account B (1) - Kharkiv UC (for the project 8391-UA) - USD	600 693
Special account L (2) - Kharkiv UC (for the project TF017112) - USD	135 954
Special account C (1)- Kharkiv Waste Management UC (for the project 8391-UA) - USD	53 154

Second Urban Infrastructure Project
Special Purpose Financial Statements
For the period from 01 January 2023 to 31 December 2023

RECONCILIATION BETWEEN RECORDS OF CPMU AND THE BANK (continued)
in US dollars

Special account M (2)– Kharkiv Waste Management UC (for the project TF017112) - USD	1 710
Special account D (1) – Dnipro – Kirovohrad UC (for the project 8391-UA) - USD	1 113 204
Special account N (2) – Dnipro – Kirovohrad UC (for the project TF017112) - USD	252 967
Special account E (1) – Ternopil UC (for the project 8391-UA) - USD	668 693
Special account O (2) – Ternopil UC (for the project TF017112) - USD	127 643
Special account F (1) – Zhytomyr UC (for the project 8391-UA) - USD	1 369 597
Special account Q (2) – Zhytomyr UC (for the project TF017112) - USD	478 396
Special account I (1) – Cherkasy UC (for the project 8391-UA) - USD	169 975
Special account J (1) – Ministry for Communities, Territories and Infrastructure Development of Ukraine (for the project 8391-UA) - USD	96 421
Special account S (1) – Kolomiya UC (for the project 8391-UA) - USD	73 661
Special account G (1) – Vinnytsia UC (for the project 8391-UA) - USD	1 871 690
Special account R (2) – Vinnytsia UC (for the project TF017112) - USD	16 435
Special account 7H (1) – Kharkiv Heating Networks CU (for the project 8391-UA) - USD	11 755
Special account 7E (1) – Mykolaivoblteploenergo RUC (for the project 8391-UA) - USD	974 700
Special account 7B (1) – Brovaryteplovodoenergiya UC (for the project 8391-UA) - USD	1 500 000
Special account 7C (1) – Mykolaivvodokanal CUC (for the project 8391-UA) - USD	355 000
Special account 7G (1) – Production management of water supply and sewerage system of Kherson city CUC (for the project 8391-UA) - USD	217 000
Current account A (1) – Kyiv UC (for the project 8391-UA) - UAH	4 087
Current account K (2) – Kyiv UC (for the project TF017112) - UAH	928
Current account B (1) – Kharkiv UC (for the project 8391-UA) - UAH	25 149
Current account L (2) – Kharkiv UC (for the project TF017112) - UAH	6 036
Current account C (1)– Kharkiv Waste Management UC (for the project 8391-UA) - UAH	9 071
Current account M (2)– Kharkiv Waste Management UC (for the project TF017112) - UAH	68
Current account D (1) – Dnipro – Kirovohrad UC (for the project 8391-UA) - UAH	1 104
Current account N (2) – Dnipro – Kirovohrad UC (for the project TF017112) - UAH	348

Second Urban Infrastructure Project
Special Purpose Financial Statements
For the period from 01 January 2023 to 31 December 2023

RECONCILIATION BETWEEN RECORDS OF CPMU AND THE BANK (continued)
in US dollars

Current account E (1) – Ternopil UC (for the project 8391-UA) - UAH	12 226	
Current account O (2) – Ternopil UC (for the project TF017112) - UAH	2 701	
Current account F (1) – Zhytomyr UC (for the project 8391-UA) - UAH	10 093	
Current account Q (2) – Zhytomyr UC (for the project TF017112) - UAH	3 844	
Current account I (1) – Cherkasy UC (for the project 8391-UA) - UAH	147	
Current account S (1) – Kolomiya UC (for the project 8391-UA) - UAH	1 118	
Current account J (1) – Ministry of Communities, Territories and Infrastructure Development of Ukraine (for the project 8391-UA) - UAH	3 841	
Current account G (1) – Vinnytsia UC (for the project 8391-UA) - UAH	10 617	
Current account R (2) – Vinnytsia UC (for the project TF017112) - UAH	205	
Current account 7H (1) – Kharkiv Heating Networks CU (for the project 8391-UA) - UAH	146 746	
Current account 7E (1) – Mykolaivoblteploenergo RUC (for the project 8391-UA) - UAH	1 014	
Total funds available		(10 328 991)
Total withdrawal:		(266 706 462)
Balance as at 31 December 2023		83 293 538

Notes on pages 33-40 are an integral part of these special purpose financial statements.

SECOND URBAN INFRASTRUCTURE PROJECT

Special Purpose Financial Statements

for the period from 01 January 2023 to 31 December 2023

NOTES TO THE SPECIAL PURPOSE FINANCIAL STATEMENTS

in US dollars

1. Project description

Pursuant to the Loan Agreements dated 26 May 2014 between Ukraine and the International Bank for Reconstruction and Development and the Clean Technology Fund, on behalf of which the IBRD acts (further – the Bank), the Bank has agreed to provide Ukraine with a loan of USD 350 million to help finance the Second Urban Infrastructure Development Project.

The project is designed to improve the quality and efficiency of water supply, wastewater and solid waste management services in selected cities in Ukraine and to respond to the specific urgent needs of war-affected utilities.

The project consists of the following parts:

Part 1: Urban Infrastructure Improvement

Implementation of selected investment in the rehabilitation and upgrading of priority infrastructure objects, specified in a Utility Company's Investment Program, with specific focus on water supply, wastewater, and solid waste sectors and including:

(a) rehabilitation and upgrading of water supply systems; rehabilitation and upgrading of existing wastewater and sludge treatment facilities; provision of goods for water treatment systems, pumping stations, operations and maintenance and technical assistance for detailed designs and tender documents and construction supervision; and

(b) rehabilitation of existing ones and construction of new solid waste landfills.

Part 2: Institutional capacity building and development of socio-economic potential

(a) Provision of technical assistance to strengthen, at the regional level, the capacity and efficiency of municipalities/cities and utility entities to operate and manage their water supply, wastewater and solid waste infrastructure and systems, including: (i) development of policies and inter-sectoral instruments for water and wastewater management; (ii) development of policies for solid waste management to improve municipal service delivery and strengthen governance; and (iii) enhancement of social accountability mechanisms in the sectors with a view to improving performance.

(b) Provision of technical assistance to strengthen, at the national level, policy dialogue and strategy development for improved service delivery and regulation in the water supply, wastewater, and solid waste sectors, including in the areas of tariffs, alternative financing options, sector governance, public awareness, benchmarking, and accountability mechanisms.

Part 3: Project Management

Part 4: Emergency response

Provision of support to the CPMU in its management and implementation of the Project activities, including financing of Incremental Operating Costs, cost of Project financial and technical audits and feasibility studies of potential urban infrastructure improvement investments.

To facilitate the carrying out of each Utility Company's Respective Part of the Project in accordance with its Utility Company's Investment Program that has been approved by the Bank, the Borrower, through the Ministry of Finance, shall make part of the proceeds of the Loan approved by the Bank, available to said Utility Company under a subcrediting agreement between the Borrower (represented by MoF, Minregion and National Commission of the State Public Utilities Regulation), the municipal/regional council concerned and the Utility Company, under terms and conditions approved by the Bank ("Subcrediting Agreement").

2. Basic accounting policies

Basis of preparation

The special purpose financial statements were prepared on the cash basis. Accounting policy was consistently applied throughout the entire period of using the Loan funds.

SECOND URBAN INFRASTRUCTURE PROJECT

Special Purpose Financial Statements

for the period from 01 January 2023 to 31 December 2023

NOTES TO THE SPECIAL PURPOSE FINANCIAL STATEMENTS

in US dollars

Reporting period

These statements cover the period of using the funds of the Loans from 01 January 2023 till 31 December 2023. The Closing Date of the Loan shall be 30 June 2024 or such later date as the Bank shall establish. The final date for closing all payments under the Loan Agreements is set to be four months after the specified Closing Date.

Reporting currency

In compliance with the World Bank requirements, the reporting currency is USD.

Recognition of proceeds and expenses

CPMU maintains its records and prepares its financial statements on the cash basis. Proceeds are reported when originating from bank accounts supported by advances from the IBRD. Expenses are reported as at the date of funds withdrawal from the account.

The Bank's requirement is to withdraw funds from the Loan Account based on statements of expenditures in order to cover contractual expenses for.

For submission of applications for reimbursement or statements of expenditures payable from Special Accounts the following supporting documents shall be provided:

- the documents confirming the eligible costs (e.g. copies of payment receipts, invoices from suppliers) for payments of works performed under the contracts costing USD 500 000 and more;
- for payments for goods under the contracts costing USD 300 000 and more; for payments under the contracts costing USD 100 000 and more for the consulting services of the companies and USD 50 000 for services of individual consultants, training costs and operational expenses;
- statements of expenditures executed in special form for all other types of expenses/contracts;
- payment registers in special form for payments under the contracts which require the preliminary inspection from the Bank.

For applications for direct payments, it is necessary to provide documents confirming eligible expenses, e.g. copies of receipts, invoices from suppliers.

Special Bank Accounts

The following Special Accounts have been opened by the Borrower in AT Ukreximbank in US dollars, EURO as well as the current accounts in UAH:

- a. Special Accounts A and K under two Loan Agreements in respect of Kyiv UC (for financing the expenses of the Category 1 of the Project);
- b. Special Accounts B and L under two Loan Agreements in respect of Kharkiv UC (for financing the expenses of the Category 1 of the Project);
- c. Special Accounts C and M under two Loan Agreements in respect of Kharkiv Waste Management UC (for financing the expenses of the Category 1 of the Project);

SECOND URBAN INFRASTRUCTURE PROJECT

Special Purpose Financial Statements

for the period from 01 January 2023 to 31 December 2023

NOTES TO THE SPECIAL PURPOSE FINANCIAL STATEMENTS

in US dollars

- d. Special Accounts D and N under two Loan Agreements in respect of Dnipro - Kirovohrad UC (for financing the expenses of the Category 1 of the Project);
- e. Special Accounts E and O under two Loan Agreements in respect of Ternopil UC (for financing the expenses of the Category 1 of the Project);
- f. Special Accounts F and Q under two Loan Agreements in respect of Zhytomyr UC (for financing the expenses of the Category 1 of the Project);
- g. Special Accounts G and R under two Loan Agreements in respect of Vinnytsa UC (for financing the expenses of the Category 1 of the Project);
- h. Special account I under the Loan Agreement No. 8391-UA in respect of Cherkasy UC (for financing the expenses of the Category 2 of the Project);
- i. Special account S under the Loan Agreement No. 8391-UA in respect of Kolomiya UC (for financing the expenses of the Category 2 of the Project);
- j. Special account T under the Loan Agreement No. 8391-UA in respect of Novovolynsk UC (for financing the expenses of the Category 2 of the Project);
- k. Special account J under the Loan Agreement No. 8391-UA in respect of Ministry of Communities, Territories and Infrastructure Development of Ukraine (for financing the expenses of the Category 3 of the Project).
- l. Special account 7A under the Loan Agreement No. 8391-UA in respect of Zhytomyrvodokanal UC (for financing the expenses of the Category 7 of the Project).
- m. Special account 7B under the Loan Agreement No. 8391-UA in respect of Brovaryteplovodoenergia UC (for financing the expenses of the Category 7 of the Project).
- n. Special account 7C under the Loan Agreement No. 8391-UA in respect of Mykolaivvodokanal MUC (for financing the expenses of the Category 7 of the Project).
- o. Special account 7D under the Loan Agreement No. 8391-UA in respect of Mykolaivkomuntrans UC (for financing the expenses of the Category 7 of the Project).
- p. Special account 7E under the Loan Agreement No. 8391-UA in respect of Mykolaivoblteploenergo RUC (for financing the expenses of the Category 7 of the Project).
- q. Special account 7F under the Loan Agreement No. 8391-UA in respect of Kremenchukvodokanal UC (for financing the expenses of the Category 7 of the Project).
- r. Special account 7G under the Loan Agreement No. 8391-UA in respect of Production management of water supply and sewerage system of Kherson city CUC (for financing the expenses of the Category 7 of the Project).
- s. Special account 7H under the Loan Agreement No. 8391-UA in respect of Kharkiv Heating Networks UC (for financing the expenses of the Category 7 of the Project).

Payments out of the Special Accounts shall be made exclusively for Eligible Expenditures. For each payment made by the Borrower out of the Special Account, the Borrower shall, at such time as the Bank shall reasonably request, provide to the Bank such documents and other documents showing that such payment was made exclusively for Eligible Expenditures.

IBRD set the following limits of “Marginal Withdrawal amounts in US dollars” for each of Special Accounts (maximum Withdrawal amounts that are subject to withdrawal from the Loan Account and depositing in Special Account):

Special account	Amount Limit
for Special Account A	926 000 USD
for Special Account B	6 159 000 USD
for Special Account C	3 575 000 USD
for Special Account D	2 795 000 USD
for Special Account E	2 981 000 USD

SECOND URBAN INFRASTRUCTURE PROJECT

Special Purpose Financial Statements

for the period from 01 January 2023 to 31 December 2023

Special account	Amount Limit
for Special Account F	2 437 000 USD
for Special Account G	3 947 000 USD
for Special Account H	523 000 USD
for Special Account I	1 230 000 USD
for Special Account S	309 000 USD
for Special Account T	598 000 USD
for Special Account J	1 500 000 USD
for Special Account K	210 000 USD
for Special Account L	1 398 000 USD
for Special Account M	811 000 USD
for Special Account N	634 000 USD
for Special Account O	676 000 USD
for Special Account Q	553 000 USD
for Special Account R	139 000 USD
for Special Account 7A	1 000 000 USD
for Special Account 7B	1 500 000 USD
for Special Account 7C	2 000 000 USD
for Special Account 7D	2 000 000 USD
for Special Account 7E	1 000 000 USD
for Special Account 7F	1 000 000 USD
for Special Account 7G	2 500 000 USD
for Special Account 7H	5 000 000 USD

The minimal Withdrawal amount of applications for cash withdrawal is 100 00 USD.

SECOND URBAN INFRASTRUCTURE PROJECT

Special Purpose Financial Statements

for the period from 01 January 2023 to 31 December 2023

NOTES TO THE SPECIAL PURPOSE FINANCIAL STATEMENTS
in US dollars

3. Budget

Expenditures for the items stated below are financed from the Loan's funds; they should be used only to perform activities under the following categories.

According to the official letter of the International Bank for Reconstruction and Development dated 28 June 2023, the distribution of financing of expenditures between individual enterprises by categories of expenditures at the expense of the Loan No. 8391-UA is as follows:

Category	Allocated funds of the Loan (in US dollars)	Percentage of expenses to be financed (including taxes)
(1) Goods, works, non-consulting services, and consultant's services for Part 1 of the Project to be implemented by:		
(a) Donetsk UC (<i>deleted from project per August 2016 amendment</i>)	-	-
(b) Kharkiv UC	24 902 625,00	81,50%
(c) Kharkiv Waste Management UC	41 630 050,46	76,48%
(d) Kyiv UC	9 454 000,00	81,80%
(e) Kirovohrad UC	38 544 452,80	78,04%
(f) Ternopil UC	23 892 726,00	82,15%
(g) Zhytomyr UC	35 801 083,00	74,08%
(h) Vinnytsia UC	15 952 640,84	99,23%
(2) Goods, works, services (apart from consultants' services) and consultant's services for Part 1 of the Project to be implemented by:		
(a) Kramatorsk UC	343 000,00	100,00%
(b) Kolomiya UC	3 092 250,00	100,00%
(c) Ivano-Frankivsk UC (<i>deleted from project per August 2016 amendment</i>)	-	-
(d) Cherkasy UC	12 309 000,00	100,00%
(e) Novovolynsk UC	5 795 000,00	100,00%
(f) Chuguiv UC	-	100,00%
(3) Goods, works, non-consulting services, and consultant's services for the Parts 2 and 3 of the Project	7 800 000,00	100,00%
(4) Front-end fee	750 000,00	Withdrawal amount payable pursuant with Section 2.03 of this Agreement, in accordance with Section 2.07 (b) of the General Conditions
(5) Interest Rate Cap or Interest Rate Collar premium	-	Withdrawal amount payable pursuant with in accordance with Section 2.07 (c) of this Agreement
(6) Unallocated	-	
(7) Emergency Expenditures under Part 4 of the Project		
(a) Zhytomyrvodokanal UC	2 116 683,00	100,00%
(b) Brovaryteplovodoenergiya UC	3 138 275,00	100,00%
(c) Mykolaivvodokanal UC	4 274 518,66	100,00%
(d) Mykolaivkomuntrans UC	4 306 418,06	100,00%
(e) Mykolaivoblteploenergo UC	2 052 194,28	100,00%
(f) Kremenchukvodokanal UC	1 937 846,00	100,00%
(g) Kherson WSSS UC	5 339 345,00	100,00%
(h) Kharkiv Heating Networks UC	33 663 970,00	100,00%
Cancelled as of 17 April 2018	7 893 000,00	
Cancelled as of 12 June 2020	15 010 921,90	
TOTAL AMOUNT	300 000 000,00	

SECOND URBAN INFRASTRUCTURE PROJECT

Special Purpose Financial Statements

for the period from 01 January 2023 to 31 December 2023

NOTES TO THE SPECIAL PURPOSE FINANCIAL STATEMENTS

in US dollars

According to the official letter of the International Bank for Reconstruction and Development dated 28 June 2023, the distribution of financing of expenditures between individual enterprises by categories of expenditures at the expense of the Loan No. TF017112 is as follows:

Category	Allocated funds of the Loan (in US dollars)	Percentage of expenses to be financed (including taxes)
(1) Goods, works, services (apart from consultants' services) and consultant's services for Part 1 of the Project to be implemented by:		
(a) Donetsk UC (<i>deleted</i>)	-	-
(b) Kharkiv UC	5 651 675,00	18,50%
(c) Kharkiv Waste Management UC	12 803 440,91	23,52%
(d) Kyiv UC	2 103 000,00	18,50%
(e) Dnipro - Kirovohrad UC	10 844 789,20	21,96%
(f) Ternopil UC	5 191 274,00	17,85%
(g) Zhytomyr UC	12 529 217,00	25,92%
(h) Vinnytsia UC	123 269,16	0,77%
(2) Front-end fee	225 000,00	Withdrawal amount payable pursuant with Section 2.04 of this Agreement, in accordance with Section 4.01 (a) of the Standard Conditions
Cancelled as of 12 June 2020	528 334,73	
TOTAL AMOUNT	50 000 000,00	

4. SCHEDULE OF LOAN REPAYMENT

Schedule of repayment of the Loan No. 8391-UA is as follows:

Date of repayment	Principal loan Withdrawal amount to be repaid, % (in US dollars)
on each June 15 and December 15, beginning June 15, 2019 and including 15 June 2031	3,85% (11 550 000) * 25 payments = 288 750 000
on December 15, 2031	3,75% (11 250 000)
TOTAL AMOUNT	300 000 000

Schedule of repayment of the Loan No. TF017112 is as follows:

Date of repayment	Principal loan Withdrawal amount to be repaid, % (in US dollars)
on each June 15 and December 15, beginning 15 June 2024 and including 15 December 2033	5% (2 500 000) * 20 payments = 50 000 000
TOTAL AMOUNT	50 000 000

Under the terms of the Loan Agreement No. 8391-UA, interest payable by the Borrower for each Interest Period shall be at a rate equal to the Base Rate for the Loan Currency plus the Variable Spread, provided, that upon a conversion of all or any portion of the Principal Withdrawal amount of the Loan, the interest payable by the Borrower during the Conversion Period on such Withdrawal amount shall be determined in accordance with the relevant provisions of the Article IV of the General Conditions. Notwithstanding the foregoing, if any Withdrawal amount of the Withdrawn Loan Balance remains unpaid when due and such non-payment continues for a period of 30 days (thirty), then the interest payable by the Borrower shall instead be calculated as provided in Section 3.02 (e) of the General Conditions.

According to the Loan Agreement No. TF017112 the Service Charge payable by the Borrower on the Withdrawn Loan Balance shall be equal to three-fourths of one percent (3/4 of 1%) per annum.

The payment dates are June 15 and December 15 of each year.

SECOND URBAN INFRASTRUCTURE PROJECT

Special Purpose Financial Statements

for the period from 01 January 2023 to 31 December 2023

NOTES TO THE SPECIAL PURPOSE FINANCIAL STATEMENTS in US dollars

5. ECONOMIC ENVIRONMENT

Ukraine is engaged in a full-scale war with the Russian Federation and martial law is in effect. In 2023, the economy recovered due to the high adaptability of businesses and households to the war and loose fiscal policy, supported by large-scale international financing. According to NBU estimates, GDP grew by 5.7% in 2023. Despite the war, economic growth will continue. In 2024, real GDP will grow by 3.6%, primarily due to high budget spending amid expected sufficient international assistance.

However, if the active phase of the war lasts longer, the economy is likely to slow down. Russia does not stop trying to destroy the country's economic potential. This is evidenced by the terrorist attack on the Kakhovka HPP, the intensification of barbaric shelling of port infrastructure, the blockade by the Russian Federation of the "grain corridor" in the Black Sea, and its eventual withdrawal from the grain agreement. Thus, the risks to the economy, as well as the need for international assistance, were significant. The main assumption is that high security risks will decrease significantly as of 2025. If high security risks persist for longer, they will have a negative impact on business and consumer sentiment, exchange rate and inflation expectations. This will also increase pressure on public finances and deepen problems in the labor market. Under this scenario, economic growth potential will be lower and inflationary pressures will be higher than currently expected.

Thanks to external support and the NBU's consistent policy, Ukraine's international reserves increased by 42% in 2023 and reached USD 40.5 billion. Despite delays in the flow of international aid in early 2024, it is expected to resume its regular flow in the coming months. Under the baseline scenario of the NBU's forecast, Ukraine will receive about USD 37 billion in external loans and grants in 2024.

Since early 2023, inflation has been falling faster than expected. The easing of inflationary pressures was facilitated by an ample supply of food and fuel, as well as a fairly rapid recovery of the energy system from the damage caused by the Russian terrorist attacks. An important factor was the improvement in inflation expectations since early in the year amid the cessation of emission financing, the strengthening of the hryvnia cash exchange rate, and the increased attractiveness of hryvnia assets. As a result, in 2023, consumer inflation slowed to 5.1% year-on-year (26.6% in 2022).

In July 2023, the NBU Board decided to cut the key policy rate to 22% from 25% set in June 2022. Given the improvement in inflation expectations and further slowdown in inflation, the current and projected rate cuts are consistent with maintaining the attractiveness of hryvnia savings. In September 2023, the NBU decided to cut the key policy rate from 22% to 20%, in October to 16%, and from 15 December 2023 to 15%. These steps support economic recovery while not posing a threat to macrofinancial stability.

On 03 October 2023, the National Bank of Ukraine switched to a regime of managed exchange rate flexibility, pursuing its strategy of easing currency restrictions. The official exchange rate is determined on the basis of the interbank market rate and is no longer set by the NBU, as it was since 24 February 2022. At the same time, the NBU keeps monitoring the situation in the interbank foreign exchange market and tries to significantly limit exchange rate fluctuations, preventing both a significant weakening of the hryvnia and a significant strengthening.

The war between Ukraine and the Russian Federation is ongoing, resulting in significant destruction of property and assets in Ukraine and other material consequences. The consequences of the war are evolving on a daily basis and their impact in the longer term is not possible to determine. Further impact on the Ukrainian economy depends on the outcome of the full-scale war, successful implementation of new reforms by the Ukrainian government, the country's strategy of recovery and transformation with the aim of gaining EU membership, and cooperation with international funds.

The management and staff of the Ministry and the Project are located outside the area of open hostilities and operate in a relatively normal business environment.

These factors may affect the results of operations of the Ministry and the Project in future periods. The management of the Ministry and the Project are monitoring the current situation and are taking measures to minimize any negative effects to the extent possible.

In preparing these special purpose financial statements, the known and estimable effects of these factors on the special purpose financial statements of the Project in the reporting period have been considered. Management of the Ministry and the Project cannot predict all developments that could have an impact on the economy as a whole and what effect they might have on the special purpose financial statements of the Project and the Ministry in the future. Management of the Ministry and the Project believes it is taking all the necessary measures to support the sustainability of the business. However, a further unstable business environment could negatively affect the results of operations and financial position of the Ministry and the

SECOND URBAN INFRASTRUCTURE PROJECT

Special Purpose Financial Statements

for the period from 01 January 2023 to 31 December 2023

Project in a manner not currently determinable. These special purpose financial statements for the Project reflect management's current assessment of the impact of the Ukrainian business environment on the operations and the financial position of the Ministry and the Project. The future business environment may differ from management's current assessment. As at the date of approval for issue of these special purpose financial statements for the Project, there is a material uncertainty about the going concern.

During the period of military aggression by russia, which is ongoing, some of the assets acquired as part of the Project implementation were damaged by rocket attacks. The total carrying amount of destroyed or damaged assets as a result of missile attacks is not disclosed in these special purpose financial statements of the Project, as this information is sensitive and may be classified as information with limited access, including critical infrastructure.

Unsettled litigations

As part of the Project implementation, on June 22, 2017, the communal enterprise "Ternopilvodokanal" and the consortium "Emit Group, Ercole Marelli Impianti Tecnologici S.R.L. – Atzwanger S.P.A." (Italian Republic) entered into Contract No. TER-ICB-01 "Reconstruction of the wastewater treatment plant, including construction of sludge dewatering facility". The Contract has been terminated, however, there are still unsettled litigations between the parties, in particular, those related to financial settlements. Currently, the Italian courts are considering two cases related to the implementation of the Contract No. TER-ICB-01, namely:

1. Litigation in the Court of Bolzano, Italy, RG 2470/2022.

Litigation subject: prohibition of fulfillment by the banks-guarantors INTESA SANPAOLO S.P.A. and BPER BANCA S.P.A. of the claims of the CE "Ternopilvodokanal" to collect the advance payment made under the guarantees issued by them;

Names of the Parties to the litigation: CE Ternopilvodokanal, Emit Group – Ercole Marelli Impianti Tecnologici S.R.L., Atzwanger S.P.A., INTESA SANPAOLO S.P.A., BPER BANCA S.P.A.;

The amount of lawsuit claims and disputes: EUR 1 052 136.12;

Stage of the litigation: the proceedings were initiated on August 04, 2022 at the request of Emit Group – Ercole Marelli Impianti Tecnologici S.R.L. and Atzwanger S.P.A. On November 22, 2023, the court of first instance issued a decision allowing INTESA SANPAOLO S.P.A. to make a payment under the bank guarantee, and BPER BANCA S.P.A. - was prohibited from making a payment under the bank guarantee. The decision of the court of appeal dated February 16, 2024 did not change the decision of the court of first instance. As of today, INTESA SANPAOLO S.P.A. has not paid the amount due.

2. Litigation in the Court of Milan, Italy, No. 358/2023 - bankruptcy of Emit Group - Ercole Marelli Impianti Tecnologici S.R.L..

Litigation subject: bankruptcy of "Emit Group – Ercole Marelli Impianti Tecnologici S.R.L.";

Names of the Parties to the litigation: "Emit Group – Ercole Marelli Impianti Tecnologici S.R.L." (debtor), CE "Ternopilvodokanal" (potential creditor), the list of creditors will be known after the expiration of the period for consideration of all creditors' claims (approximately February 2024);

The amount of lawsuit claims and disputes: EUR 2 011 118.66;

Stage of the litigation: On June 12, 2023, the proceeding was opened. The deadline for submission of creditors' claims was set at October 13, 2023. The bankruptcy manager is currently considering the claims of all creditors.

6. EVENTS AFTER THE REPORTING PERIOD

As stated in Note 5, Ukraine is engaged in a full-scale war with russia and is subject to martial law. In the future, the key risk is the prolongation of the war even if the hostilities are localized. This will require the economy to operate for a long time in extreme conditions, threaten to deepen its decline, and increase the need for assistance from partners. The impact of the war on the global economy will also increase.

In addition, there are significant risks of systematic disruptions in the rhythm of international aid and/or a significant reduction in its volume.

The situation continues to evolve and its consequences are still uncertain. It is currently impossible to predict all changes that may have an impact on the economy as a whole. Management keeps monitoring the possible impact of these developments on the Company and will take all possible measures to mitigate any consequences.

World Bank Audit Documentation Checklist

Name of Loan/Credit:	World Bank UKRAINE
Loan/Credit No	8391 UA, TF017112
Audit Report:	For the period from 01 January 2023 to 31 December 2023

	Check if Included	Check if N/A
I. Audit report (Opinion):		
A. Applicable accounting standards noted	<input checked="" type="checkbox"/>	<input type="checkbox"/>
B. Applicable auditing standards noted	<input checked="" type="checkbox"/>	<input type="checkbox"/>
C. Opinion rendered on all forms of withdrawals:		
1. Statement of Expenditures	<input checked="" type="checkbox"/>	<input type="checkbox"/>
2. Special account	<input checked="" type="checkbox"/>	<input type="checkbox"/>
D. All sources of financing for the project are noted	<input checked="" type="checkbox"/>	<input type="checkbox"/>
II. Financial Reports:		
A. Revenue Earning Entity (all of the following are required):		
1. Balance sheet	<input type="checkbox"/>	<input checked="" type="checkbox"/>
2. Cash Flow Statement	<input type="checkbox"/>	<input checked="" type="checkbox"/>
3. Income Statement	<input type="checkbox"/>	<input checked="" type="checkbox"/>
B. Non-Revenue Earning Entity (all of the following are required):		
1. Balance sheet	<input type="checkbox"/>	<input checked="" type="checkbox"/>
2. Summary of Sources and Uses of Funds	<input checked="" type="checkbox"/>	<input type="checkbox"/>
C. If applicable (refer to Loan Agreement):		
1. Statement of Expenditures	<input checked="" type="checkbox"/>	<input type="checkbox"/>
2. Special Account Statement	<input checked="" type="checkbox"/>	<input type="checkbox"/>
III. Notes to the Financial Statements	<input checked="" type="checkbox"/>	<input type="checkbox"/>
IV. Reconciliation between World Bank records and project records	<input checked="" type="checkbox"/>	<input type="checkbox"/>
V. Management Letter	<input checked="" type="checkbox"/>	<input type="checkbox"/>

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